Bolus Mark J. Form 4 July 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Bolus Mark J.

(Print or Type Responses)

1. Name and Address of Reporting Person *

		COMN INC [C	MUNITY BANK SYSTEM	(Che	(Check all applicable)			
(Last) R.R. #1, BC			of Earliest Transaction /Day/Year) /2011	_X_ Director Officer (giv below)				
	(Street)		nendment, Date Original (onth/Day/Year)	Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person			
DALTON,	PA 18414			Person	Form filed by More than One Reporting Person			
(City)	(State) ((Zip) Tal	ble I - Non-Derivative Securities	Acquired, Disposed	of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2 2A. Deemed Execution Date, if any (Month/Day/Year	Code Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock				49,667.0196 (1)	D			
Common Stock				5,249.271 (2)	By Mark I Bolus Trust			
Common Stock				161.0868 (3)	I By daughter, Taylor Bolus			
Common Stock				161.0868 <u>(3)</u>	I By daughter,			

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	Persons who respond to the colle information contained in this form	SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities benefic	cially owned directly or indirectly.		
Common Stock	161.0868 <u>(3)</u>	I	By son, Noah Bolus
Common Stock	161.0868 <u>(3)</u>	I	By son, Austin Bolus
			Paige Bolus

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of	2.	3. Transaction Date	3A. Deemed	4.		5. Numb	er	6. Date Exerc	cisable and	7. Title and A	Amount of
erivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nof Deriv	ative	Expiration D	ate	Underlying S	Securities
nstr. 3)	or Exercise		any	Code		Securitie	es	(Month/Day/	Year)	(Instr. 3 and	4)
	Price of		(Month/Day/Year)	(Instr.	8)	Acquired	d				
	Derivative					(A) or					
	Security					Disposed	d of				
						(D)					
						(Instr. 3,	4,				
						and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	•	(11)	(D)				Silares
nantom Stock Deferred ompensation)	<u>(4)</u>	07/25/2011		A		141.3		<u>(4)</u>	<u>(4)</u>	Common Stock	141.3
	erivative Security istr. 3)	erivative Security (Security or Exercise Price of Derivative Security Conversion or Exercise Price of Derivative Security	erivative Security Conversion or Exercise Price of Derivative Security mantom Stock Deferred (4) 07/25/2011	erivative Security Conversion (Month/Day/Year) or Exercise Price of Oberivative Security Manth Stock Deferred (Month/Day/Year) Derivative Security Execution Date, if any (Month/Day/Year)	erivative Security Conversion (Month/Day/Year) Execution Date, if Transa any Code (Month/Day/Year) (Instr. Derivative Security Code (Month/Day/Year) (Instr. Derivative Security Code (Month/Day/Year) (Anstr. Derivative Security) Code (Month/Day/Year) (Instr. Derivative Security)	erivative Security Conversion (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8) Price of (Month/Day/Year) (Instr. 8) Code V Code V	erivative Security Price of Operivative Security Or Exercise Price of Operivative Security Security Code Securities (Month/Day/Year) (Month/Day/Year) Execution Date, if Transaction Derivative (Month/Day/Year) (A) or Disposed (D) (Instr. 3, and 5) Code V (A) Code V (A) Code V (A) Code V (A)	erivative Security Conversion or Exercise Price of Derivative Security Code Securities (Month/Day/Year) Execution Date, if Transaction Derivative any Code Securities (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Code V (A) (D) Code Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Security Price of Derivative Security Or Exercise Price of (Month/Day/Year) Or Exercise (Month/Day/Year) Or Exercise (Month/Day/Year) Or Exercise (Month/Day/Year) Or Disposed of (D) (Instr. 3, 4, and 5) Or Date Exercisable Code V (A) (D) Or Date Exercisable Or Code V (A) (D) Or Date Exercisable Or Code V (A) (D)	rivative Security Conversion (Month/Day/Year) Execution Date, if any core Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) Date Expiration Exercise Date Code V (A) (D) Code V (A) (D) Code V (A) (D) Code V (A) (D) Code V (A) (D)	erivative Security Conversion or Exercise Price of Derivative Security Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) Title Code V (A) (D) Common Stock Deferred (4) 07/25/2011 Execution Date, if Transaction of Derivative Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Exercisable Date Title Code V (A) (D) Common Stock Deferred

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
Bolus Mark J.							
R.R. #1, BOX 412A	X						
DALTON PA 18414							

Signatures

/s/ Donna J. Drengel, pursuant to a Confirming Statement executed by Mark J. 07/27/2011 Bolus

> Date **Signature of Reporting Person

Reporting Owners 2 Edgar Filing: Bolus Mark J. - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 479.2 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (2) Includes 50.61 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (3) Includes 1.56 shares acquired on July 11, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (4) Each phantom stock unit relating to the Deferred Compensation Plan entitles the reporting person to receive one share of Community Bank System, Inc. common stock.
- (5) Includes 7.0541 units of phantom stock acquired on July 11, 2011 under the Deferred Compensation Plan's dividend reinvestment feature. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.