

RLI CORP  
Form 4  
February 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STONE MICHAEL J

(Last) (First) (Middle)  
9025 N. LINDBERGH DRIVE  
(Street)

PEORIA, IL 61615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RLI CORP [RLI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President RLI Insurance Compan

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	01/31/2014		G	V	200	D	\$ 41.66
Common Stock					226,894.6051	D <sup>(1)</sup>	
Common Stock					46,093.2911	I <sup>(2)</sup>	By Empl. Stock Ownership Plan
Common Stock					52,327.1348	I <sup>(2)</sup>	By Trust
Common Stock					9,492	I	M.J. Stone Grantor Retained

Common Stock	20,370.098	I <u>(2)</u>	Annuity Trust (M4) dtd. 10/31/11 M.J. Stone Grantor Retained Annuity Trust (M5) dtd. 10/31/11
Common Stock	22,558.638	I <u>(2)</u>	M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11
Common Stock	8,130	I	M.J. Stone Grantor Retained Annuity Trust (M7) dtd. 01/30/13
Common Stock	8,722	I	M.J. Stone Grantor Retained Annuity Trust (M8) dtd. 01/30/13
Common Stock	9,072	I	M.J. Stone Grantor Retained Annuity Trust (M9) dtd. 01/30/13

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 40.43	02/01/2014		A	16,000	02/01/2015 <sup>(3)</sup> 02/01/2022	Common Stock	16,000
Stock Option	\$ 13.45 <u>(4) (5) (6)</u> <u>(7) (8)</u>					05/07/2010 <sup>(3)</sup> 05/07/2017	Common Stock	12,800
Stock Option	\$ 18.17 <u>(4) (5) (6)</u> <u>(7) (8)</u>					05/06/2011 <sup>(3)</sup> 05/06/2018	Common Stock	12,000
Stock Option	\$ 18.1 <sup>(4)</sup> <u>(5) (6) (7)</u> <u>(8)</u>					08/02/2011 <sup>(3)</sup> 08/02/2018	Common Stock	12,000
Stock Option	\$ 18.63 <u>(4) (5) (6)</u> <u>(7) (8)</u>					11/01/2011 <sup>(3)</sup> 11/01/2018	Common Stock	12,000
Stock Option	\$ 21.14 <u>(4) (5) (6)</u> <u>(8)</u>					02/01/2012 <sup>(3)</sup> 02/01/2019	Common Stock	12,000
Stock Option	\$ 22.865 <u>(4) (5) (6)</u> <u>(8)</u>					05/05/2012 <sup>(3)</sup> 05/05/2019	Common Stock	16,000
Stock Option	\$ 24.81 <u>(4) (5) (6)</u> <u>(8)</u>					08/01/2012 <sup>(3)</sup> 08/01/2019	Common Stock	16,000
Stock Option	\$ 27.295 <u>(4) (5) (6)</u> <u>(8)</u>					11/01/2012 <sup>(3)</sup> 11/01/2019	Common Stock	16,000
Stock Option	\$ 32.305 <u>(4) (5) (8)</u>					02/01/2013 <sup>(3)</sup> 02/01/2020	Common Stock	16,000
Stock Option	\$ 30.35 <u>(4) (5) (8)</u>					05/03/2013 <sup>(3)</sup> 05/03/2020	Common Stock	16,000
Stock Option	\$ 27.625 <u>(4) (5) (8)</u>					08/01/2013 <sup>(3)</sup> 08/01/2020	Common Stock	16,000
Stock Option	\$ 29.915 <u>(4) (5) (8)</u>					11/01/2013 <sup>(3)</sup> 11/01/2020	Common Stock	16,000

