

TREX CO INC
Form 4
September 07, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zambanini Adam Dante

(Last) (First) (Middle)
160 EXETER DRIVE
(Street)

WINCHESTER, VA 22603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TREX CO INC [TREX]

3. Date of Earliest Transaction (Month/Day/Year)
09/06/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President, Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	09/06/2016		M ⁽¹⁾		3,710	A	\$ 13.1	34,396	D
Common Stock	09/06/2016		M ⁽¹⁾		4,282	A	\$ 12.78	38,678	D
Common Stock	09/06/2016		M ⁽¹⁾		3,482	A	\$ 21.94	42,160	D
Common Stock	09/06/2016		D		2,906	D	\$ 61.84	39,254	D
Common Stock	09/06/2016		F ⁽²⁾		2,838	D	\$ 61.84	36,416	D

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Common Stock	09/07/2016	S ⁽³⁾	1,956	D	\$ (4)	61.6058	34,460	D
Common Stock	09/07/2016	S ⁽³⁾	2,272	D	\$ (5)	61.6145	32,188	D
Common Stock	09/07/2016	S ⁽³⁾	1,502	D	\$ (4)	61.5965	30,686	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 13.1	09/06/2016		M ⁽¹⁾	3,710	02/16/2012 02/16/2022	Common Stock	3,710
Stock Appreciation Right	\$ 12.78	09/06/2016		M ⁽¹⁾	4,282	02/15/2013 02/15/2022	Common Stock	4,282
Stock Appreciation Right	\$ 21.94	09/06/2016		M ⁽¹⁾	3,482	02/12/2014 02/12/2023	Common Stock	3,482

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Vice President, Marketing	

Zambanini Adam Dante
160 EXETER DRIVE
WINCHESTER, VA 22603

Signatures

/s/ William R. Gupp by power of
attorney

09/07/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Appreciation Rights are being exercised pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on June 1, 2016.

(2) 2,838 shares are being surrendered as allowed by the Company's 2014 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of SARs.

(3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on June 1, 2016.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$61.40 to \$61.85, inclusive. The reporting person undertakes to provide Trex Company, Inc., any security holder of Trex Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (4) to this Form 4.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$61.27 to \$61.85, inclusive. The reporting person undertakes to provide Trex Company, Inc., any security holder of Trex Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (5) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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