

PRUDENTIAL FINANCIAL INC
 Form 4
 March 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STRANGFELD JOHN R JR

2. Issuer Name and Ticker or Trading Symbol
 PRUDENTIAL FINANCIAL INC
 [(PRU)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice Chairman

C/O PRUDENTIAL FINANCIAL, INC., 751 BROAD STREET, 4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

NEWARK, NJ 071023777

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	03/01/2007		M		22,720	\$ 32	88,757	D
Common Stock	03/01/2007		S ⁽¹⁾		200	\$ 90.75	88,557	D
Common Stock	03/01/2007		S		500	\$ 90.7	88,057	D
Common Stock	03/01/2007		S		500	\$ 90.63	87,557	D
	03/01/2007		S		500		87,057	D

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Common Stock					\$					
					90.62					
Common Stock	03/01/2007		S	400	D	\$ 90.6	86,657		D	
Common Stock	03/01/2007		S	300	D	\$ 90.56	86,357		D	
Common Stock	03/01/2007		S	500	D	\$ 90.5	85,857		D	
Common Stock	03/01/2007		S	1,000	D	\$ 90.4	84,857		D	
Common Stock	03/01/2007		S	2,100	D	\$ 90.31	82,757		D	
Common Stock	03/01/2007		S	2,000	D	\$ 90.2	80,757		D	
Common Stock	03/01/2007		S	1,000	D	\$ 90.14	79,757		D	
Common Stock	03/01/2007		S	2,000	D	\$ 90.05	77,757		D	
Common Stock	03/01/2007		S	1,000	D	\$ 90	76,757		D	
Common Stock	03/01/2007		S	5,000	D	\$ 89.84	71,757		D	
Common Stock	03/01/2007		S	4,000	D	\$ 89.76	67,757		D	
Common Stock	03/01/2007		S	1,720	D	\$ 89.74	66,037 ⁽²⁾		D	
Common Stock							775 ⁽³⁾		I	By 401(k)
Common Stock							539 ⁽⁴⁾		I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Employee Stock Option (right to buy)	\$ 32	03/01/2007	M	22,720	(5)	12/18/2012	Common Stock	22,720

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRANGFELD JOHN R JR C/O PRUDENTIAL FINANCIAL, INC. 751 BROAD STREET, 4TH FLOOR NEWARK, NJ 071023777			Vice Chairman	

Signatures

By: /s/ Kathleen M. Gibson, Attorney-in-fact
 Date: 03/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 5, 2006.
 - (2) Following the transactions reported on this Form 4, the reporting person continues to hold 66,037 shares directly and 775 shares indirectly through the 401(k). The reporting person also holds an additional 20,988 shares in the deferred compensation plan, 336,651 vested stock options, 145,738 unvested stock options and 77,123 target performance shares (the exact number of performance shares awarded being dependent on achievement of performance goals).
 - (3) Beneficial ownership includes shares acquired under The Prudential Employee Savings Plan which are exempt transactions pursuant to Rules 16b-3(c) and 16a-3(f)(1)(i)(B).
 - (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other purpose.
 - (5) The option vested in three equal annual installments on December 18, 2003, 2004 and 2005.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.