

BUCKLE INC
Form 4
November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHISLER PATRICIA K

2. Issuer Name and Ticker or Trading Symbol
BUCKLE INC [BKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2407 W 24TH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP WOMEN'S MERCHANDISING

KEARNEY, NE 68845

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 11/17/2006 | | M | | 6,000 A \$ 9.2917 | 60,631 | D |
| Common Stock | 11/17/2006 | | S | | 3,000 D \$ 45.2167 | 57,631 | D |
| Common Stock | 11/17/2006 | | S | | 3,000 D \$ 44.5217 | 54,631 | D |
| Common Stock | 11/20/2006 | | M | | 9,000 A \$ 9.2917 | 63,631 | D |
| Common Stock | 11/20/2006 | | S | | 3,000 D \$ 45 | 60,631 | D |

Edgar Filing: BUCKLE INC - Form 4

| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 11/20/2006 | S | 3,000 | D | \$ 44.852 | 57,631 | D |
| Common Stock | 11/20/2006 | S | 2,800 | D | \$ 45.0514 | 54,831 | D |
| Common Stock | 11/20/2006 | S | 200 | D | \$ 44.92 | 54,631 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Purchase) | \$ 9.2917 | 11/17/2006 | | M | 6,000 | <u>(1)</u> 02/01/2007 | Common Stock | 6,000 |
| Stock Option (Right to Purchase) | \$ 9.2917 | 11/20/2006 | | M | 9,000 | <u>(1)</u> 02/01/2007 | Common Stock | 9,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

WHISLER PATRICIA K
2407 W 24TH STREET
KEARNEY, NE 68845

Director 10% Owner Officer Other

VP WOMEN'S MERCHANDISING

Signatures

Karen B. Rhoads by Power of
Attorney

11/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable upon certification that goals were met: 1/3 immediately, 1/3 on 1/30/1999 and 1/3 on 1/29/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.