

LQ CORP INC  
Form SC 13D/A  
April 11, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

L Q CORPORATION, INC.

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(Name of Issuer)

Common Shares

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(Title of Class of Securities)

53631T102000

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(CUSIP Number)

Jay Gottlieb  
27 Misty Brook Lane  
New Fairfield, CT 06812  
203-312-9772

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(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

April 10, 2007

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ( )

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D  
CUSIP No. 53631T102000

1.	Names of Reporting Persons. Jay Gottlieb I.R.S. Identification No.
2.	Check the Appropriate Box if a Member of a Group* (a.) ( ) (b.) ( )
3.	SEC USE ONLY
4.	Source of Funds*  PF
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to items 2(d) or 2(e) ( )
6.	Citizenship or Place of Organization  USA
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power 0
	8. Shared Voting Power 0
	9. Sole Dispositive Power 0
	10. Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 0
12.	Check if the Aggregate Amount Represented by Amount in Row (11) Excludes Certain Shares (See Instructions) ( )
13.	Percent of Class Represented by Amount in Row (11)

0

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14. Type of Reporting Person

IN

2

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Item 1. Security and Issuer

Common Shares  
L Q CORPORATION, INC.  
888 Seventh Avenue, New York, NY 10019

Item 2. Identity and Background.

- (a) Name: Jay Gottlieb
- (b) Residence or business address: 27 Misty Brook Lane  
New Fairfield, Connecticut 06812
- (c) Present Principal Occupation or Employment: Private Investor
- (d) Criminal Conviction: n/a
- (e) Court or Administrative Proceedings: n/a
- (f) Citizenship: USA

Item 3. Source and Amount of Funds or Other Consideration:

Personal funds

Item 4. Purpose of Transaction

n/a

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- (a) The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;  
n/a
- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- (c) A sale or transfer of a material amount of assets of the issuer or any of its subsidiaries;
- (d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (e) Any material change in the present capitalization or dividend policy of the issuer;
- (f) Any other material change in the issuer's business or corporate structure including but not limited to, if the issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by section 13 of the Investment Company Act of 1940;
- (g) Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- (h) Causing a class of securities of the issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) A class of equity securities of the issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or
- (j) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer.

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- (a) 0
- (b) 0
- (c) Not applicable.

Transaction Date	Shares or Units Purchased (Sold)	Price per Share or Unit	
4-09-07	Sold 6000 @	1.20	
	Sold 2500 @	1.19	
	Sold 500 @	1.15	
	Sold 500 @	1.14	
	Sold 500 @	1.13	
	Sold 7000 @	1.12	
	Sold 13500 @	1.10	
	Sold 500 @	1.09	
	Sold 1500 @	1.07	
	Sold 500 @	1.06	
	Sold 4000 @	1.05	
	4-10-07	Sold 3000 @	1.04
		Sold 5000 @	1.03
		Sold 8000 @	1.02
Sold 13,366 @		1.01	
Sold 113,694 @		.98	

- (d) Not applicable.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

n/a

Item 7. Material to be Filed as Exhibits.

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 10, 2007

Jay Gottlieb

By: /s/ Jay Gottlieb

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Jay Gottlieb