

URSTADT PROPERTY CO INC
 Form 4
 May 24, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 URSTADT CHARLES J

2. Issuer Name and Ticker or Trading Symbol
 URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2 PARK PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board and CEO

BRONXVILLE, NY 10708

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/19/2007 | | J | 6,113 ⁽¹⁾ A \$ 17.47 | 3,005,684 | I | See Exhibit 2 |
| Common Stock | 01/19/2007 | | J | 95 ⁽²⁾ A \$ 17.47 | 3,005,779 | I | See Exhibit 2 |
| Common Stock | 04/20/2007 | | J | 5,262 ⁽¹⁾ A \$ 17.78 | 3,011,041 | I | See Exhibit 2 |
| Common Stock | 04/20/2007 | | J | 94 ⁽²⁾ A \$ 17.78 | 3,011,135 | I | See Exhibit 2 |
| Common Stock | 05/23/2007 | | J | 5,472 ⁽³⁾ D ⁽³⁾ ⁽³⁾ \$ 3,005,663 | | I | See Exhibit 2 |

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| | | | | | | | | |
|--------------|------------|---|----------------|----------|-----|-----------|---|---------------|
| Common Stock | 05/23/2007 | J | 541,705 (3) | D (3) | (3) | 2,463,958 | I | See Exhibit 2 |
| Common Stock | 05/23/2007 | J | 547,177 (3) | A (3) | (3) | 3,011,135 | I | See Exhibit 2 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Date (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| URSTADT CHARLES J 2 PARK PLACE BRONXVILLE, NY 10708 | X | X | Chairman of the Board and CEO | |
| URSTADT PROPERTY CO INC 2 PARK PLACE BRONXVILLE, NY 10708 | | X | | |

Signatures

Charles J. Urstadt by Thomas D. Myers as Attorney in Fact

05/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) A portion of those shares of Common Stock of which Mr. Urstadt is the direct beneficial owner are subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On January 19, 2007 and April 20, 2007, dividends on these shares were paid and automatically reinvested in additional Common Stock for the benefit of Mr. Urstadt in the amounts of 6,112.6647 shares and 5,262.416 shares, respectively.

(2) Those shares of Common Stock described in Exhibit 2 of which Charles J. Urstadt is the indirect beneficial owner and which are owned of Record by the Trust Established Under the Urstadt Biddle Properties Inc. Excess Benefits and Deferred Compensation Plan (the ?Compensation Plan Trust?) are subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On January 19, 2007 and April 20, 2007, dividends on these shares were paid and automatically reinvested in additional Common Stock for the benefit of Mr. Urstadt by the Compensation Plan Trust in the amounts of 94.9532 shares and 94.4379 shares, respectively.

(3) See Exhibit 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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