

MI HOMES INC
Form 4
August 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MIRO JEFFREY H

(Last) (First) (Middle)

38500 NORTH WOODWARD AVENUE, SUITE 100

(Street)

BLOOMFIELD HILLS, MI 48304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Phantom Stock	08/01/2007		M	14 A <u>6</u>	18,577	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
						Date Exercisable	Expiration Date				
				Code	V	(A)	(D)	Title	Amount or Number of Shares		
Phantom Stock ⁽¹⁾	⁽²⁾	07/31/2007		A		14 ⁽³⁾		⁽¹⁾	⁽¹⁾	Common Shares	14
Stock Unit ⁽⁴⁾	⁽²⁾	07/31/2007		A		3.0595 ⁽⁵⁾		⁽⁴⁾	⁽⁴⁾	Common Shares	3.0595
Phantom Stock ⁽⁷⁾	⁽²⁾	08/01/2007		M		14		08/01/2007	08/01/2007	Common Shares	14

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MIRO JEFFREY H 38500 NORTH WOODWARD AVENUE SUITE 100 BLOOMFIELD HILLS, MI 48304	X			

Signatures

Phillip G. Creek, Attorney-in-Fact for Jeffrey H. Miro	08/02/2007
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Phantom Stock units accrue under the M/I Homes, Inc. Director Deferred Compensation Plan (the "Deferred Plan") and will be settled in Common Shares upon the earlier of (i) the date specified by the reporting person in his deferral notice, or (ii) the date of the reporting person's termination of service as a director of M/I Homes, Inc.
 - (2) 1-for-1
 - (3) Represents Phantom Stock units credited to the reporting person's Deferred Compensation Account under the Deferred Plan for dividends accrued on Common Shares underlying Phantom Stock units held by the reporting person under the Deferred Plan.
 - (4) The Stock Units accrue under the M/I Homes, Inc. 2006 Director Equity Incentive Plan (the "Director Plan") and will be settled in Common Shares as of the date of the Director's separation from service from the Company.
 - (5) Represents Stock Units credited to the reporting person under the Director Plan for dividends accrued on Common Shares underlying Stock Units held by the reporting person under the Director Plan.
 - (6) Common Shares acquired pursuant to 1-for-1 exchange for Phantom Stock units (see Table II).

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- (7) The Phantom Stock units accrued from time to time under the M/I Homes, Inc. Director Deferred Compensation Plan (the "Plan") in lieu of cash payments for serving as a member of the Board of Directors. The reporting person acquired all such Phantom Stock units at the closing price of the M/I Homes, Inc. common shares of the New York Stock Exchange on the date of allocation of such Phantom Stock units to the reporting person's deferred compensation account under the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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