### Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

## PEOPLES BANCORP OF NORTH CAROLINA INC

Form 4

Stock

Stock

Common

Common

November 30, 2007

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FORM	И 4								OMB A	PPROVAL	
	UNITED	STATES		RITIES ashingto				OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or  STATEMENT OF CHANGES IN BENEF SECURITIES									Expires:	January 31, 2005	
								Estimated average burden hours per response 0.5			
Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	e Responses)										
1. Name and TIMMER!	2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]					(Check all applicable)			
(Last)	(First)	(Middle)		of Earliest (Day/Year)		n		_X_ Director Officer (give t		% Owner ner (specify	
518 WEST C STREET			11/28/2007					below) below)			
	(Street)			nendment, l	_	nal		<ol><li>6. Individual or Joi Applicable Line)</li></ol>	nt/Group Fili	ng(Check	
NEWTON, NC 28658			Filed(Month/Day/Year)					_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
								Person			
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	irities Acqu	ired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	Code (Instr. 3, 4 and 5)			(D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	Beneficial (D) Ownership	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	11/28/2007			J <u>(1)</u>	59.472			44,939.5356	D		
Common Stock	11/29/2007			<u>J(1)</u>	92.25	A	\$ 16.8329	45,031.7856	D		
Common Stock								2,722	I	Timmerman Mfg.	

Mfg.

 $D^{(2)}$ 

 $D^{(3)}$ 

5,037

5,037

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities	1		(Instr.	3 and 4)		(
	Security				Acquired						]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		
				Code v	(A) $(D)$				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

TIMMERMAN DAN RAY SR 518 WEST C STREET X NEWTON, NC 28658

# **Signatures**

Dan Ray Timmerman, Sr. 11/30/2007

\*\*Signature of Reporting Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through Directors' and Officers' Deferral Plan
- (2) Shares held in street name
- (3) Shares in Trust Account

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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