

SLOVIN BRUCE
Form 4
September 03, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLOVIN BRUCE

2. Issuer Name and Ticker or Trading Symbol
SIGA TECHNOLOGIES INC
[SIGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
09/02/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O SIGA TECHNOLOGIES, INC., 420 LEXINGTON AVENUE, SUITE 408

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.0001 per share	09/02/2009		P		1,400	A	\$ 6.48
					31,400	(1)	D
Common Stock, par value \$.0001 per share	09/02/2009		P		1,300	A	\$ 6.5
					32,700	(1)	D

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Common Stock, par value \$.0001 per share	09/02/2009	P	200	A	\$ 6.49	32,900 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	800	A	\$ 6.5	33,700 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	500	A	\$ 6.56	34,200 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	200	A	\$ 6.56	34,400 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	300	A	\$ 6.58	34,700 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	300	A	\$ 6.58	35,000 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	400	A	\$ 6.59	35,400 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	1,000	A	\$ 6.59	36,400 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	09/02/2009	P	600	A	\$ 6.59	37,000 ⁽¹⁾	D
	09/02/2009	P	500	A		37,500 ⁽¹⁾	D

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Common Stock, par value \$0.0001 per share						\$ 6.59		
Common Stock, par value \$0.0001 per share	09/02/2009	P	500	A	\$ 6.57	38,000 ⁽¹⁾	D	
Common Stock, par value \$0.0001 per share	09/02/2009	P	200	A	\$ 6.58	38,200 ⁽¹⁾	D	
Common Stock, par value \$0.0001 per share	09/02/2009	P	300	A	\$ 6.59	38,500 ⁽¹⁾	D	
Common Stock, par value \$0.0001 per share	09/02/2009	P	500	A	\$ 6.58	39,000 ⁽¹⁾	D	
Common Stock, par value \$0.0001 per share	09/02/2009	P	500	A	\$ 6.58	39,500 ⁽¹⁾	D	
Common Stock, par value \$0.0001 per share	09/02/2009	P	500	A	\$ 6.59	40,000 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene- ficial Own- er Follo- wing Repor- ting Trans- action (Instr.			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SLOVIN BRUCE
 C/O SIGA TECHNOLOGIES, INC.
 420 LEXINGTON AVENUE, SUITE 408 X
 NEW YORK, NY 10170

Signatures

/s/ Bruce Slovin 09/03/2009
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on December 8, 2008, the 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on March 17, 2009, or the 5,000 shares owned by Mr. Slovin's daughter and 10,000 shares owned by Mr. Slovin's wife as reported on the Form 4 filed with the Securities and Exchange Commission on May 20, 2009, which Mr. Slovin may be deemed to beneficially own and as to which Mr. Slovin disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.