

San Miguel Alejandro R.
Form 4/A
February 25, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
San Miguel Alejandro R.

2. Issuer Name and Ticker or Trading Symbol
GLG Partners, Inc. [GLG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O GLG PARTNERS, INC., 399
PARK AVE., 38TH FLOOR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2008

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Gen Counsel & Corp Secretary

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)
12/30/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock ⁽¹⁾ | 12/30/2008 | | F | 8,895 ⁽¹⁾ \$ 2.23 | 17,421 ⁽¹⁾ ⁽²⁾ | D | |
| Common Stock | | | | | 7,500 ⁽³⁾ | D | |
| Restricted Stock | | | | | 227,315 ⁽⁴⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| San Miguel Alejandro R. C/O GLG PARTNERS, INC. 399 PARK AVE., 38TH FLOOR NEW YORK, NY 10022 | | | Gen Counsel & Corp Secretary | |

Signatures

/s/ Alejandro San Miguel
02/25/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to correct the number of shares of common stock withheld by GLG Partners, Inc. ("GLG") to cover Mr. San Miguel's tax withholding obligations with respect to the vested shares, which was previously overstated.
On December 30, 2008, 26,316 shares of restricted stock vested pursuant to the terms of the restricted stock award made to Mr. San Miguel by GLG under GLG's 2007 Long-Term Incentive Plan. Of the 26,316 shares, 8,895 shares were withheld by GLG to cover Mr. San Miguel's tax withholding obligations with respect to the vested shares.
- (2) The shares of common stock are owned jointly by Mr. San Miguel and his wife.
The shares of restricted stock are subject to vesting as follows: (A) 105,263 shares vest in four equal installments on November 2, 2008, 2009, 2010 and 2011; (B) 74,184 shares vest in four equal installments on November 2, 2009, 2010, 2011 and 2012; and (C) 74,184 shares vest in four equal installments on November 2, 2010, 2011, 2012 and 2013 and, in each case, subject to GLG having achieved certain minimum levels of net assets under management (AUM) as of the immediately preceding October 31. On December 30, 2008, the first installment of 26,316 shares vested with respect to 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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