Edgar Filing: Boyd Lois Irene - Form 4

Boyd Lois In Form 4									
March 09, 2	ЛЛ								PPROVAL
	UNITED	STATES		RITIES A shington			E COMMISSION	N OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5	MENT O		SECUI	Estimated burden hou	Expires:January 31,Estimated averageburden hours perresponse0.5				
obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the l	Public U	Itility Hol	lding Co		t of 1935 or Section	on	
(Print or Type	Responses)								
1. Name and A Boyd Lois I	Address of Reporting Irene	Person <u>*</u>	Symbol	er Name an Z GLOBA		Trading	5. Relationship o Issuer	of Reporting Per eck all applicabl	
(Last) 225 BRAE	(First) (BOULEVARD	Middle)		of Earliest T Day/Year) 2012	ransaction		Director X Officer (giv below) Exec. V		% Owner her (specify ERC
PARK RID	(Street) GE, NJ 07656			endment, D onth/Day/Yea	-	al	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person		erson
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	ties (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Ret	port on a separate line	o for each cl	ass of sec						
Kenninder, Kej			435 01 500		Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ontly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

(Instr. 3)	Price of Derivative Security	(Month/Day	/Year) (In	str. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Inst	
			Co	de V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Price Vesting Units	<u>(1)</u> (2)	03/06/2012	A	L	37,671		(1)(2)	(1)(2)	Common Stock	37,671	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Boyd Lois Irene 225 BRAE BOULEVARD PARK RIDGE, NJ 07656			Exec. VP and Pres., HERC					
Signatures								

Signatures

Stuart M. Geschwind, By Power of Attorney on behalf of Lois Boyd	03/09/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Price Vesting Unit (PVU) represents a contingent right to receive 1 share of HTZ common stock. The PVUs vest in 2 equal tranches on the third and fourth anniversaries of the date of grant, respectively. The first tranche will vest on March 6, 2015, contingent upon (a) the Recipient's continued employment and (b) the average of the closing prices of HTZ shares on the 20 trading days ending on the vesting date being at least \$16.5899; if such 20 day average is less than \$16.5899 but greater than \$14.4260, then a prorated portion of the

- (1) tranche will vest; if such 20 day average is less than or equal to \$14.4260, the tranche will be forfeited. The second tranche will vest on March 6, 2016, contingent upon (a) the Recipient's continued employment and (b) the average of the closing prices of HTZ shares on the 20 trading days ending on the vesting date being at least \$18.0325; if such 20 day average is less than \$18.0325 but greater than \$14.4260, [CONTINUED IN FOOTNOTE 2]
- [CONTINUED FROM FOOTNOTE 1] then a prorated portion of the tranche will vest; if such 20 day average is less than or equal to (2) \$14.4260, the tranche will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.