

ZACHARY BENJAMIN I
 Form 5
 February 14, 2013

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 ZACHARY BENJAMIN I

2. Issuer Name and Ticker or Trading Symbol
 PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

518 WEST C STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

NEWTON, NC 28658

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/15/2012		L	249.4	A	\$ 6.9175	18,966.7073	D	
Common Stock	02/17/2012		L	89.5967	A	\$ 7.8196	19,056.304	D	
Common Stock	03/02/2012		L	193.185	A	\$ 8.0333	19,249.489	D	
Common Stock	03/19/2012		L	34.9544	A	\$ 8.0688	19,284.4434	D	
	04/20/2012		L	313.0992	A	\$ 7.9799	19,597.5426	D	

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Common Stock										
Common Stock	05/11/2012	Â	L	376.32	A	\$ 8.1633	19,973.8626	D	Â	
Common Stock	06/15/2012	Â	L	35.9641	A	\$ 8.0358	20,009.8267	D	Â	
Common Stock	08/20/2012	Â	L	263.1302	A	\$ 9.4953	20,272.9569	D	Â	
Common Stock	09/04/2012	Â	L	1,013.03	A	\$ 9.4989	21,285.9869	D	Â	
Common Stock	09/17/2012	Â	L	30.1597	A	\$ 9.7806	21,316.1466	D	Â	
Common Stock	11/20/2012	Â	L	250.1026	A	\$ 9.9899	21,566.2492	D	Â	
Common Stock	11/05/2012	Â	L	365.848	A	\$ 10.1658	21,932.0972	D	Â	
Common Stock	12/04/2012	Â	L	194.0805	A	\$ 10.0288	22,126.1777	D	Â	
Common Stock	12/14/2012	Â	L	112.9888	A	\$ 9.31	22,239.1665	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	64,038	I		Alexander Railroad Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is F (I
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZACHARY BENJAMIN I 518 WEST C STREET NEWTON, NC 28658	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signatures

Benjamin I.
Zachary

02/14/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.