WOOD PAUL R
Form 4
March 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD PAUL R

(Last) (First) (Middle)

C/O LEXINGTON REALTY TRUST, 1 PENN PLAZA, SUITE 4015

(Street)

NEW YORK, NY 10119

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LEXINGTON REALTY TRUST [LXP]

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	02/28/2013		M		8,445	A	$ 4.97	46,267	D	
Common Shares	02/28/2013		F (1)		3,672	D	$ 11.43	42,595	D	
Common Shares	02/28/2013		F (2)		2,017	D	$ 11.43	40,578	D	
Common Shares	02/28/2013		M		1,300	A	$ 6.39	41,878	D	
	02/28/2013		F (1)		726	D		41,152	D	

Common Shares							$ 11.43			
Common Shares	02/28/2013		F [(2)]		242	D	$ 11.43	40,910	D	
Common Shares	02/28/2013		M		1,600	A	$ 7.95	42,510	D	
Common Shares	02/28/2013		F [(1)]		1,112	D	$ 11.43	41,398	D	
Common Shares	02/28/2013		F [(2)]		205	D	$ 11.43	41,193	D	
Common Shares	02/28/2013		S		3,371	D	$ 11.42	37,822	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
2008 Non-qualified Share Option	$ 4.97	02/28/2013		M			8,445	[(3)]	12/31/2018	Common Shares	8,445
2010 Non-qualified Share Option	$ 6.39	02/28/2013		M			1,300	[(4)]	12/31/2019	Common Shares	1,300
December 2010 Non-qualified Share Option	$ 7.95	02/28/2013		M			1,600	[(4)]	12/31/2020	Common Shares	1,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD PAUL R C/O LEXINGTON REALTY TRUST 1 PENN PLAZA, SUITE 4015 NEW YORK, NY 10119			VP and Secretary	

Signatures

Paul Wood, by Joseph S. Bonventre, A.I.F.	03/04/2013
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3

(2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3

(3) 50% vested upon the 20-day trading average closing price exceeding $8.00 per share and the remaining 50% vested upon the 20-day trading average closing price exceeding $10.00 per share.

(4) Vest and become exercisable ratably over first five anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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