Edgar Filing: NATIONAL WESTERN LIFE INSURANCE CO - Form 4

NATIONAL WESTERN LIFE INSURANCE CO

Form 4

March 25, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Milos Charles D Issuer Symbol NATIONAL WESTERN LIFE (Check all applicable) INSURANCE CO [NWLI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 850 E ANDERSON LANE 03/21/2014 Sr VP - Mortgage Loans (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AUSTIN, TX 78752 Person

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose, 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							5,834	D	
Class A Common Stock	03/21/2014		M	2,000	A	\$ 150	2,000	D	
Class A Common Stock	03/21/2014		F	1,191	D	\$ 251.9	809	D	
Class A Common	03/21/2014		F	219	D	\$ 251.9	590	D	

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Stock

Stock

Class A

Common 03/21/2014

S 590 D \$ 0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Stock Appreciation Rights	\$ 210.22						12/11/2014(1)	12/11/2023	Class A Common Stock	1,0
Stock Appreciation Rights	\$ 210.22						12/11/2016(1)	12/11/2023	Class A Common Stock	1,0
Stock Appreciation Rights	\$ 132.56						12/14/2012(1)	12/14/2021	Class A Common Stock	1,0
Stock Appreciation Rights	\$ 132.56						12/14/2014(1)	12/14/2021	Class A Common Stock	1,0
Stock Appreciation Rights	\$ 114.64						02/19/2010(1)	02/19/2019	Class A Common Stock	1,0
Stock Appreciation Rights	\$ 114.64						02/19/2012(1)	02/19/2019	Class A Common Stock	1,0
Non Qualified	\$ 208.05						06/20/2009(2)	06/20/2018	Class A Common	1,0

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Stock Options							Stock	
Non Qualified Stock Options	\$ 255.13				04/18/2011(2)	04/18/2018	Class A Common Stock	1,0
Non Qualified Stock Options	\$ 150				06/25/2005(2)	06/25/2014	Class A Common Stock	1,0
Non Qualified Stock Options	\$ 150	03/21/2014	М	2,000 (3)	04/23/2007(2)	04/23/2014	Class A Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
rg	Director	10% Owner	Officer	Other				
Milos Charles D 850 E ANDERSON LANE AUSTIN, TX 78752	X		Sr VP - Mortgage Loans					

Signatures

Charles D.
Milos

**Signature of Reporting Person

O3/25/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The SARs are exercisable as they vest. The SARs vest in five equal annual installments beginning on the Date Exercisable.
- (2) The options are exercisable as they vest. The options vest in five equal annual installments beginning on the Date Exercisable.
- (3) These shares were sold by the reporting person to the registrant pursuant to the registrant's buy back program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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