

CYTRX CORP
Form 3
May 04, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â SELTER ERIC JAY		(Month/Day/Year)	CYTRX CORP [CYTR]	
(Last)	(First)	(Middle)	04/30/2015	
11726 SAN VICENTE BLVD., Â SUITE 650		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		
LOS ANGELES, Â CA Â 90049		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input type="checkbox"/> Other	
		(give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
CytRx Common Stock	27,144	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock option (right to buy) ⁽¹⁾	04/30/2015	04/29/2025	CytRx common stock	180,000	\$ 4.39	D	Â
Stock option (right to buy) ⁽²⁾	07/18/2005	07/17/2015	CytRx Common Stock	1,071	\$ 5.88	D	Â
Stock option (right to buy)	07/18/2006	07/17/2016	CytRx Common Stock	1,786	\$ 7.77	D	Â
Stock option (right to buy)	07/10/2007	07/09/2017	CytRx Common Stock	1,786	\$ 23.31	D	Â
Stock option (right to buy)	07/01/2008	06/30/2018	CytRx Common Stock	1,786	\$ 3.99	D	Â
Stock option (right to buy)	07/01/2009	06/30/2019	CytRx Common Stock	3,571	\$ 8.05	D	Â
Stock option (right to buy)	06/29/2010	06/28/2020	CytRx Common Stock	3,571	\$ 5.46	D	Â
Stock option (right to buy)	06/30/2011	06/29/2021	CytRx Common Stock	3,571	\$ 5.04	D	Â
Stock option (right to buy)	05/14/2012	05/13/2022	CytRx Common Stock	3,571	\$ 2.8	D	Â
Stock option (right to buy)	12/10/2012	12/09/2022	CytRx Common Stock	50,000	\$ 1.83	D	Â
Stock option (right to buy)	12/10/2013	12/09/2023	CytRx Common Stock	90,000	\$ 2.39	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SELTNER ERIC JAY 11726 SAN VICENTE BLVD. SUITE 650	Â X	Â	Â	Â

LOS ANGELES, CA 90049

Signatures

Eric J. Selter

05/04/2015

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is Mr. Selter's equity compensation upon becoming a director on CytRx's Board of Directors. The exercise price equals the closing price of CytRx common stock on April 30, 2015, the date Mr. Selter was appointed to the Board.
Prior to joining the CytRx Board of Directors, Eric Selter was given as a gift by his father, Marvin Selter, who was at the time a director
- (2) on the Board, options totalling 160,713 shares, which equals half of the amount of options granted to Marvin Selter as his equity compensation for service as a director. The option grants are listed individually by year granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.