

SUMMIT FINANCIAL GROUP INC
 Form 4
 August 07, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CRITES JOHN W

2. Issuer Name and Ticker or Trading Symbol
 SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PO BOX 867
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/07/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

PETERSBURG, WV 26847

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/07/2015		J ⁽³⁾	V Amount 3,538 (A) or (D) A	\$ 0 (3) 103,513	D	
Common Stock	08/07/2015		J ⁽³⁾	V Amount 3,538 (A) or (D) D	\$ 0 (3) 101,055	I	The Patricia A Crites 2012 GRAT
Common Stock	08/07/2015		G	V Amount 101,055 (A) or (D) D	\$ 0 0	I	The Patricia A Crites 2012 GRAT
Common Stock	08/07/2015		G	V Amount 25,350 (A) or (D) A	\$ 0 151,430	I	By Spouse
					227,511	I	

Common
Stock

FBO
Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 ⁽¹⁾					<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	Common Stock	8,375.68

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRITES JOHN W PO BOX 867 PETERSBURG, WV 26847		X		

Signatures

Teresa D. Ely, Lmted POA
Attorney-in-Fact

08/07/2015

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (2) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.
- (3) These shares were transferred by the 2012 Patricia A Crites GRAT in connection with payment of a debt previously contracted and are exempt pursuant to Section 16(b) of the Securities Exchange Act of 1934.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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