

Edgar Filing: DEIXLER STEPHEN M - Form SC 13G/A

DEIXLER STEPHEN M
Form SC 13G/A
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G/A
(Rule 13d-102)

Information to be included in Statements filed pursuant to Rules 13d-1(b) (c),
and (d)
and Amendments thereto filed pursuant to Rule 13d-2(b)
(AMENDMENT NO. 2) *

ION Networks, Inc.

(Name of Issuer)

Common Stock \$.001 par value per share

(Title of Class of Securities)

46205P-10-0

(CUSIP Number)

September 16, 2002

(Date of Event which Requires Filing of this Statement)

Check the appropriate space to designate the rule pursuant to which this
Schedule is filed:

----- Rule 13d-1(b)
----- Rule 13d-1(c)
X Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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CUSIP NO. 46205P-10-0 13G PAGE _____ OF _____ PAGES

1 NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Stephen M. Deixler

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(See Instructions) (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF 5 SOLE VOTING POWER

SHARES 1,459,272 (1)

BENEFICIALLY 6 SHARED VOTING POWER

OWNED - 0 -

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 1,459,272 (1)

PERSON 8 SHARED DISPOSITIVE POWER

WITH - 0 -

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,459,272 (1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

(See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.9% (1)

12 TYPE OF REPORTING PERSON (See Instructions)

IN

(1) See Item 4(a).

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ITEM 1

(a) Name of Issuer:

ION Networks, Inc.

(b) Address of Issuer's Principal Executive Offices:

1551 South Washington Avenue
Piscataway, New Jersey 08854

ITEM 2.

(a) Name of Person Filing:

Stephen M. Deixler

(b) Address of Principal Business Office or, if none, Residence:

1551 South Washington Avenue
Piscataway, New Jersey 08854

(c) Citizenship:

United States of America

(d) Title of Class of Securities:

Common Stock \$.001 par value per share

(e) CUSIP Number:

46205-10-0

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

(a) Amount beneficially owned: 1,459,272 shares of common stock as of

December 31, 2002.

On September 16, 2002, the Reporting Person acquired 48,056 Series A Preferred Stock, par value, \$.001 per share ("Series A Shares"), in a private placement transaction. The 48,056 Series A Preferred Shares are convertible at anytime into 480,560 shares of common stock.

Does not include an aggregate of 135,489 shares of common stock owned by the Reporting Person's wife, mother, children and grandchildren as to which shares the Reporting person disclaims beneficial ownership. Includes 384,000 shares of common stock which may be acquired pursuant to currently exercisable stock options.

(b) Percent of Class: 5.9%

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- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote 1,459,272,

 - (ii) Shared power to vote or to direct the vote -0- ,

 - (iii) Sole power to dispose or to direct the disposition
of 1,459,272,

 - (iv) Shared power to dispose or to direct the disposition of -0-

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF THE GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2003

/s/ Stephen M. Deixler

Stephen M. Deixler