

PORTA SYSTEMS CORP  
Form 8-K  
July 08, 2005

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549-1004**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported):**

**July 1, 2005**

**Porta Systems Corp.**

(Exact name of registrant as specified in its charter)

Commission File Number: 1-8191

**Delaware**

(State or other jurisdiction of  
incorporation or organization)

**11-2203988**

(IRS Employer Identification No.)

**6851 Jericho Turnpike, Syosset, New York**

(Address of principal executive offices)

**11791**

(Zip Code)

516-364-9300

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

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**Item 1.01 Entry into a Material Definitive Agreement**

On July 1, 2005 we entered into an agreement with SHF IX LLC, which amended our Amended and Restated Loan and Security Agreement, dated as of November 28, 1994, as amended, to extend the maturity of our senior debt to August 1, 2005. The agreement also provides for monthly payments of \$75,000 on account of our senior debt and our payment of a \$75,000 extension fee. SHF IX LLC is the successor to our former senior lender, Wells Fargo Foothill, Inc.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**Porta Systems Corp.**

Date: July 8, 2005

By: /s/Edward B. Kornfeld

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Edward B. Kornfeld  
President, Chief Operating Officer and  
Chief Financial Officer