

CTI INDUSTRIES CORP
Form NT 10-Q
May 15, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q Form
N-SAR

For Period Ended: March 31, 2006

- Transition Report on Form 10-K
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-Q
- Transition Report on Form N-SAR

SEC FILE NUMBER
000-23115

CUSIP NUMBER
125961300

For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type.
Nothing in this form shall be construed to imply that the Commission has
verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

CTI INDUSTRIES CORPORATION

Full Name of Registrant

Former Name if Applicable

22160 North Pepper Road

Address of Principal Executive Office (Street and Number)

Barrington, IL 60010

City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, I I-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

In order for the Company to complete the preparation and review of financial and narrative information for its fiscal quarter ended March 31, 2006, the Company requires additional time to file its Form 10-Q for such fiscal quarter.

PART IV--OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

| | | |
|-------------------------------|------------------------|------------------------------------|
| TIMOTHY F. DOBRY (Name) | 312 (Area Code) | 284-1520 (Telephone Number) |
|-------------------------------|------------------------|------------------------------------|

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter) period that the registrant was required to file such reports) been filed? If answer is no, identify report(s).

Yes No

The Company expects to report net sales of approximately \$8,156,000 for the fiscal quarter ended March 31, 2006, as compared to net sales of \$9,103,000 for the quarter ended March 31, 2005. The Company expects to report net income for the quarter ended March 31, 2006 of approximately \$220,000 compared to net income for the quarter ended March 31, 2005 of \$84,000.