

UNIPRO FINANCIAL SERVICES INC
Form 10QSB/A
September 05, 2006

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB/A

(Mark one)

Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarterly Period Ended July 31, 2006

or

Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

Commission File Number 000-50491

UniPro Financial Services, Inc.
(Name of small business issuer in its charter)

Florida
(State or other jurisdiction
of incorporation or organization)

65-1193022
(I.R.S. Employer
Identification No.)

31200 Via Colinas, Suite 200
Westlake Village, California
(Address of principal executive offices)

91362
(Zip Code)

Issuer's telephone number: (818) 597-7552

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Act). Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes No

As of August 24, 2006 there were 5,434,868 shares of common stock, \$.001 par value, issued and outstanding.

UniPro Financial Services, Inc.

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PART I - FINANCIAL INFORMATION**Item 1. Financial Statements.**

UNIPRO FINANCIAL SERVICES, INC.
(A Development Stage Company)
CONSOLIDATED BALANCE SHEET
JULY 31, 2006
(Unaudited)

ASSETS

Current assets:

| | | |
|---------------------------|-----------|---------------|
| Cash and cash equivalents | \$ | 59,792 |
| Total assets | \$ | 59,792 |

LIABILITIES AND STOCKHOLDERS' DEFICIT

Current liabilities:

| | | |
|---|----|----------------|
| Accounts payable | \$ | 58,236 |
| Convertible note payable, net of unamortized debt discount of \$6,830 | | 93,170 |
| Total current liabilities | | 151,406 |

Stockholders' deficit:

| | |
|--|-----------------|
| Preferred stock, \$0.001 par value; 5,000,000 shares authorized, none issued and outstanding | - |
| Common stock, \$0.001 par value; 65,000,000 shares authorized, 5,319,868 shares issued and outstanding | 5,320 |
| Additional paid-in capital | 415,307 |
| Accumulated deficit prior to development stage period | (336,399) |
| Deficit accumulated during the development stage period | (175,842) |
| Total stockholders' deficit | (91,614) |

| | | |
|--|-----------|---------------|
| Total liabilities and stockholders' deficit | \$ | 59,792 |
|--|-----------|---------------|

The accompanying notes are an integral part of these consolidated financial statements.

UNIPRO FINANCIAL SERVICES, INC.
 (A Development Stage Company)
 CONSOLIDATED STATEMENTS OF OPERATIONS
 (Unaudited)

| | For the Three Months Ended July 31, | | For the Nine Months Ended July 31, | | Cumulative Period from September 8, 2005 (Reestablishment of Development Stage Company) to July 31, 2006 |
|-------------------------------------|--|------|---------------------------------------|------|---|
| | 2006 | 2005 | 2006 | 2005 | 2006 |
| Expenses: | | | | | |
| Professional fees | \$ 16,500 | \$ - | \$ 51,863 | \$ - | \$ 99,608 |
| Other general and administrative | 9,832 | - | 33,309 | - | 37,597 |
| Total expenses | 26,332 | - | 85,172 | - | 137,205 |