

Item 5.02. Departures of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 17, 2007, the Board of Directors of Gran Tierra Energy Inc. (the "Company") approved: (i) the base salary levels for fiscal 2008 commencing January 1, 2008 for the Company's executive officers, (ii) cash bonuses for the Company's executive officers, and (iii) stock option grants for the Company's executive officers pursuant to the Company's 2007 Equity Incentive Plan:

Name/Title	2008 Base Salary⁽¹⁾	2007 Cash Bonus⁽¹⁾	Stock Option Grants⁽²⁾
Dana Coffield President and Chief Executive Officer	\$265,000	\$150,000	237,500 shares
Martin Eden Chief Financial Officer	\$236,250	\$75,000	100,000 shares
Rafael Orunesu President--Argentina	\$207,000	\$40,000	75,000 shares
Edgar Dyes General Manager--Colombia	\$220,000	\$100,000	200,000 shares
Max Wei Vice President Operations	\$219,420	\$65,000	100,000 shares

(1) Messrs. Coffield, Eden and Wei's cash compensation are reflected in Canadian dollars and Messrs. Orunesu and Dyes' cash compensation are reflected in U.S. dollars. On December 17, 2007, the exchange rate was CND\$1.0072 to US\$1.00.

(2) Option to acquire the number of shares of common stock of the Company set forth in the table at an exercise price of \$2.14 per share. Each option shall have a three-year vesting period commencing on the Grant Date, 1/3rd of the shares vest and become exercisable one year after the Grant Date; 1/3rd of the shares vest and become exercisable two years after the Grant Date and 1/3rd of the shares vest and become exercisable three years after the Grant Date.

Item 9.01 Financial Statements and Exhibits.

Exhibit

Number Description

- 99.1 Form of Option Agreement under the Company's 2007 Equity Incentive Plan.
- 99.2 Form of Grant Notice under the Company's 2007 Equity Incentive Plan.
- 99.3 Form of Exercise Notice under the Company's 2007 Equity Incentive Plan.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 19, 2007

GRAN TIERRA ENERGY INC

By: /s/ Martin H. Eden
Martin H. Eden
Chief Financial Officer

EXHIBIT INDEX

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