

COASTAL CARIBBEAN OILS & MINERALS LTD  
Form 8-K  
October 21, 2008

OMB APPROVAL  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): October 21, 2008

**COASTAL CARIBBEAN OILS & MINERALS, LTD**

(Exact name of registrant as specified in its charter)

**Bermuda**  
(State or other jurisdiction  
of incorporation)

**1-4668**  
(Commission  
File Number)

**59-3535315**  
(I.R.S. Employer  
Identification No.)

**Clarendon House, Church Street, Hamilton HM DX**

**Bermuda**  
(address of principal executive offices)

**None**

(Zip Code)

Registrant's telephone number: **(850) 653-9165**

**None**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02(b). Departure of Directors or Certain Officers.**

On October 21, 2008 Matt D. Cannon resigned as a director of the Company. His resignation was not tendered as a result of any disagreement with the Company or its management on any matter relating to the Company's operations, policies, or practices.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Coastal Caribbean Oils & Minerals, Ltd**

(Registrant)

Date: October 21, 2008

By: */s/ Phillip W. Ware*

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Phillip W. Ware

Chief Executive Officer and Chief Financial Officer

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