

Francis, John P.
Form 3
February 26, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Francis, John P.

(Last) (First) (Middle)

C/O PATIENT SAFETY
TECHNOLOGIES, INC., 5
CAUFIELD PLACE, SUITE 102

(Street)

NEWTOWN, PA 18940

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/17/2007

3. Issuer Name and Ticker or Trading Symbol
Patient Safety Technologies, Inc [PSTX.OB]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☐ Form filed by One Reporting
Person
☒ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

72,000

I

Through Francis Capital
Management, LLC ("FCM") (1)

Common Stock

648,104

I

Through Catalysis Partners, LLC
("CPL") (1)

Common Stock

552,096

I

Through Catalysis Offshore, Ltd.
("COL") (1)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Warrants (right to buy)	11/03/2004	11/03/2009	Common Stock	45,000	\$ 3.85 ⁽²⁾	I	Through CPL
Common Stock Warrants (right to buy)	10/17/2007	10/17/2012	Common Stock	43,200	\$ 1.4	I	Through FCM
Common Stock Warrants (right to buy)	10/17/2007	10/17/2012	Common Stock	388,800	\$ 1.4	I	Through CPL
Common Stock Warrants (right to buy)	10/17/2007	10/17/2012	Common Stock	331,200	\$ 1.4	I	Through COL

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Francis, John P. C/O PATIENT SAFETY TECHNOLOGIES, INC. 5 CAUFIELD PLACE, SUITE 102 NEWTOWN, PA 18940	Â X	Â X	Â	Â
Francis Capital Management, LLC 100 WILSHIRE BOULEVARD 15TH FLOOR SANTA MONICA, CA 90401	Â	Â X	Â	Â

Signatures

/s/ Marc L. Rose for John P. Francis	02/26/2010
<u> </u> **Signature of Reporting Person	Date
/s/ Marc L. Rose for Francis Capital Management, LLC	02/26/2010
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

John P. Francis has voting and investment control over securities held by Francis Capital Management, LLC. Francis Capital Management, LLC acts as the investment manager for Catalysis Partners, LLC and for Catalysis Offshore, Ltd. Each reporting person

(1) disclaims beneficial ownership of these securities except to the extent of his or its pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

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(2) 110% of the closing bid price for shares of the issuer's common stock on November 3, 2004 as adjusted for the 3:1 forward split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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