

Cypress Energy Partners, L.P.
Form 8-K
November 03, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 30, 2017

Cypress Energy Partners, L.P.

(Exact name of registrant as specified in its charter)

Delaware **001-36260** **61-1721523**
(State or other jurisdiction) (Commission) (I.R.S. Employer)

of incorporation) File Number) Identification No.)

5727 S. Lewis Avenue, Suite 300

Tulsa, Oklahoma 74105

(Address of principal executive offices and zip code)

(918) 748-3900

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒ x

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☒ x

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On October 30, 2017, G. Les Austin tendered his resignation as Senior Vice President and Chief Financial Officer of Cypress Energy Partners GP, LLC (the “General Partner”), the general partner of Cypress Energy Partners, L.P. (the “Partnership”), effective as of the close of business on November 24, 2017, to accept a position as Chief Financial Officer of a large public energy company in a different line of business than the Partnership. Mr. Austin will continue in his current role until that date. Following that date, his duties and responsibilities will be assumed by other members of the management team until a successor is identified. In connection with his departure, Mr. Austin will not receive any severance payments and will forfeit his unvested long term equity incentives in the Partnership.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Cypress Energy Partners,
L.P.**

Cypress Energy
By: Partners GP, LLC, its
general partner

Dated: November 3, 2017 By: /s/ Richard M. Carson
Name: Richard M.
Carson
Title: Senior Vice
President and General
Counsel