

SHELTON JERRELL  
Form 4  
June 14, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHELTON JERRELL

(Last) (First) (Middle)  
980 OVERTON LEA ROAD  
(Street)

NASHVILLE, TN 37220

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Cryoport, Inc. [CYRX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/12/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/12/2018		M		2,938 A \$ 1.87	279,539	D
Common Stock	06/12/2018		M		1,300 A \$ 4.8	280,839	D
Common Stock	06/12/2018		M		20,000 A \$ 5	300,839	D
Common Stock	06/12/2018		X		5,001 A \$ 5.88	305,840	D
Common Stock	06/12/2018		S <sup>(1)</sup>		2,252 D \$ 13.06	303,588	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 1.87	06/12/2018		M	2,938	<u>(2)</u> 05/06/2026	Common Stock	2,938	
Option to Purchase Common Stock	\$ 4.8	06/12/2018		M	1,300	<u>(3)</u> 12/18/2024	Common Stock	1,300	
Option to Purchase Common Stock	\$ 5	06/12/2018		M	20,000	<u>(4)</u> 08/19/2025	Common Stock	20,000	
Warrant to Purchase Common Stock	\$ 5.88	06/12/2018		X	5,001	<u>(5)</u> 12/31/2018	Common Stock	5,001	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELTON JERRELL 980 OVERTON LEA ROAD NASHVILLE, TN 37220	X		Chief Executive Officer	

## Signatures

/s/ Jerrell  
Shelton

06/14/2018

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person exercised a warrant to purchase 5,001 shares for \$5.88 per share. The reporting person paid the exercise price on a cashless basis, resulting in the Company's withholding of 2,749 shares to pay the exercise price and issuing to the reporting person the remaining 2,252 shares.
- (1) 1/48 of the 280,000 options originally granted vest on the 6th of each month for forty-eight months beginning on May 6, 2016.
  - (2) 1/48 of the 387,501 options originally granted vest on the 18th of each month for forty-eight months beginning on January 18, 2015.
  - (3) 1/48 of the 827,000 options originally granted vest on the 19th of each month for forty-eight months beginning on August 19, 2015.
  - (4) Warrants to purchase 2,917 shares were exercisable on December 11, 2013 and warrants to purchase 2,084 shares were exercisable on January 10, 2014, in each case, the date of issuance.
  - (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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