

Edgar Filing: YUM BRANDS INC - Form 8-K

YUM BRANDS INC
Form 8-K
October 09, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
October 8, 2007
Commission file number 1-13163

YUM! BRANDS, INC.
(Exact name of registrant as specified in its charter)

| | |
|---|--------------------------------------|
| North Carolina | 13-3951308 |
| ----- | ----- |
| (State or other jurisdiction of incorporation or organization) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 1441 Gardiner Lane, Louisville, Kentucky | 40213 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (502) 874-8300

Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 2 - Financial Information

Item 2.02 Results of Operations and Financial Condition

On October 8, 2007, YUM! Brands, Inc. issued a press release announcing financial results for the quarter ended September 8, 2007. In this press release, YUM! Brands, Inc. also announced that its Board of Directors authorized the repurchase of up to \$1.25 billion of the Company's outstanding common stock over a period of up to 12 months. A copy of the press release is attached hereto as Exhibit 99.1.

Section 8 - Other Events

Item 8.01 Other Events

On October 8, 2007, YUM! Brands, Inc. updated its full year 2007 guidance. A copy of the guidance is attached hereto as Exhibit 99.2.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated October 8, 2007 from YUM! Brands, Inc. announcing Financial Results for quarter ended September 8, 2007 and \$1.25 Billion Share Repurchase

99.2 Guidance Update dated October 8, 2007 from YUM! Brands, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YUM! BRANDS, INC.

(Registrant)

Date: October 8, 2007

/s/ Ted F. Knopf

Senior Vice President of Finance
and Corporate Controller
(Principal Accounting Officer)