

Edgar Filing: MCDERMOTT INTERNATIONAL INC - Form 8-K

MCDERMOTT INTERNATIONAL INC
Form 8-K
October 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 15, 2007

MCDERMOTT INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

REPUBLIC OF PANAMA

001-08430

72-0593134

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

777 N. Eldridge Parkway, Houston, Texas

77079

(Address of principal executive offices)

(Zip Code)

Registrant's Telephone Number, including Area Code: (281) 870-5901

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))
-

Edgar Filing: MCDERMOTT INTERNATIONAL INC - Form 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) Mr. Dennis S. Baldwin was appointed as Vice President and Chief Accounting Officer of McDermott International, Inc. ("McDermott"), effective as of October 15, 2007. Mr. Baldwin is 46 years of age. Prior to joining McDermott, Mr. Baldwin served as the Chief Accounting Officer of Integrated Electrical Services, Inc., a national electrical contracting company, since February 2007, as Vice President and Corporate Controller of Veritas DGC, Inc., a seismic company which provides geophysical services to the petroleum industry, from 2005 to 2007, and as Vice President and Corporate Controller of Universal Compression Holdings, Inc., a company providing gas compression services to the domestic and international natural gas industry, from 2002 to 2005. A copy of the press release announcing Mr. Baldwin's appointment is attached as Exhibit 99.1.

In connection with his appointment as Vice President and Chief Accounting Officer, Mr. Baldwin is eligible to participate in McDermott's Executive Incentive Compensation Plan and his 2007 award under that plan is subject to a minimum payment of \$100,000. Mr. Baldwin's equity grant in connection with this appointment has not been determined at this time.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release dated October 18, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MCDERMOTT INTERNATIONAL, INC.

By: /s/Michael S. Taff

Michael S. Taff
Senior Vice President and Chief Financial Officer

October 18, 2007