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UNITED STATES STEEL CORP
Form 8-K
May 07, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
May 6, 2003

United States Steel Corporation

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------------------|---|
| Delaware | 1-16811 | 25-1897152 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File Number) | ----- (IRS Employer Identification No.) |

| | |
|--|---------------------|
| 600 Grant Street, Pittsburgh, PA | 15219-2800 |
| ----- (Address of principal executive offices) | ----- (Zip Code) |

(412) 433-1121

(Registrant's telephone number,
including area code)

Item 5. Other Events

United States Steel Corporation was informed of the following downgrades to its senior unsecured debt ratings on May 6, 2003, by Fitch Ratings and Moody's Investors Service and on May 7, 2003, by Standard & Poor's Ratings Services:

| Rating Agency | Current Rating | Previous Rating |
|------------------------------------|----------------|-----------------|
| ----- | ----- | ----- |
| Fitch Ratings | BB- | BB |
| Moody's Investors Service | B1 | Ba3 |
| Standard & Poor's Ratings Services | BB- | BB |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

United States Steel Corporation

By /s/ Larry G. Schultz

Larry G. Schultz
Vice President & Controller

Dated: May 7, 2003