

American Lithium Minerals, Inc.
Form 8-K
June 16, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest reported) June 16, 2009

AMERICAN LITHIUM MINERALS INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|-----------------------------|--------------------------------------|
| NEVADA | 333-132648 | 71-1049972 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 2850 W. Horizon Ridge Parkway, Suite 200, Henderson, NV | | 89052 |
| (Address of principal executive offices) | | (Zip Code) |
| Registrant's telephone number, including area code | | (702) 430-4789 |

NUGGET RESOURCES, INC.

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR.240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Section 2 Financial Information

Item 2.01

Completion of Acquisition or Disposition of Assets.

On June 15, 2009 American Lithium Minerals Inc. (the *Company*) acquired an option to purchase from GeoXplor Corp 88 unpatented mining claims situated between Clayton Peak and Montezuma Peak in Esmeralda County, Nevada (the *Property*). The Montezuma Mineral claims are located in Esmeralda County, Nevada. The three claim blocks are situated approximately 25 miles east of the Nevada-California border, 35 miles southwest of Tonopah, Nevada.

The Agreement gives the Company the option (the *Option*) to acquire a 100% interest in the Property, subject to a 3% royalty in respect of Lithium Carbonate production and all other ores or minerals mined or extracted from the Property (the *Royalty*). The Option is exercisable by paying GeoXplor an aggregate of \$363,500 over four years (the *Cash Payments*), issuing to GeoXplor an aggregate 750,000 shares of the Company (250,000 shares on signing of the agreement and 250,000 shares each year thereafter for 2 years) and incurring expenditures on exploration of the Property of not less than an aggregate \$2,000,000 over 4 years.

The Company may, at any time, accelerate any of the cash payments, share issuances or expenditures and can also satisfy the expenditures requirement by delivering a pre-feasibility study. The royalty can be reduced at any time upon payment of \$1 million for each 1% of the Royalty. The Agreement also provides that if, at any time, (i) a positive feasibility study in respect of the Property is delivered, or (ii) the Company dispose of their interest in the Property in any way, GeoXplor will be paid US\$500,000 in cash, or, at the election of GeoXplor, in that number of shares of the Company as have an aggregate value of \$500,000 determined on the basis of the closing market price per share of the Company's shares on the day preceding GeoXplor's election.

GeoXplor, a private Nevada company, is an arm's length party to the Company and its affiliates.

The information required by Item 2.01(f) was previously reported by the Company on its Form 10-K for the period ended September 30, 2008 filed with the Securities and Exchange Commission on January 5, 2009 and the Form 10-K/A for the period ended September 30, 2008 filed with the Securities and Exchange Commission on March 12, 2009.

A copy of the News Release dated June 15, 2009 announcing the Option is furnished as Exhibit 99.1.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1

News Release dated June 15, 2009

SIGNATURES

Pursuant to the requirements of the *Securities Exchange Act of 1934*, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN LITHIUM MINERALS INC.

Date : June 16, 2009

By : /s/ Matthew Markin
Matthew Markin,
President