

TAT TECHNOLOGIES LTD  
Form 6-K  
November 25, 2013

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2013

TAT TECHNOLOGIES LTD.  
(Name of Registrant)

P.O.BOX 80, Gedera 70750 Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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TAT Technologies Ltd.

6-K Items

1. Press Release dated November 25, 2013 re TAT Technologies Reporting Third Quarter of Year 2013 Results.

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## ITEM 1

## PRESS RELEASE

Source: TAT Technologies Limited

## TAT Technologies Reports Year 2013 Third Quarter Results

GEDERA, Israel, Monday, November 25, 2013 - TAT Technologies Ltd. (NASDAQ: TATT - News) (“the Company”), a leading provider of services and products to the commercial and military aerospace and ground defense industries, reported today its results for the three month and nine month periods ended September 30, 2013.

## Financial Highlights:

TAT announced revenues of \$21.1 million with a net income of \$0.8 million for the three months ended September 30, 2013, compared to revenues of \$22.1 million with a net income of \$1.8 million for the three months ended September 30, 2012, a decrease of 4.2% in revenues along with a decrease of \$1.0 million in net income.

During the Third quarter of 2013, revenues were impacted by (i) the decrease in revenues in the OEM of Heat Management Solutions operating segment; (ii) the decrease in revenues in the MRO Services for Aviation Components operating segment; (iii) the decrease in revenues in the OEM of Electric Motion Systems operating segment; partially offset by (iv) the increase in revenues in the Heat Transfer Services and Products operating segment.

Revenue breakdown by operating segments for the three month and nine month periods ended September 30, 2013 and 2012 was as follows:

	2013		Three Months Ended September 30, 2012		% of Change Between Periods
	Revenues in Thousands	% of Total Revenues	Revenues in Thousands Unaudited	% of Total Revenues	
<b>Revenues:</b>					
OEM of Heat Management Solutions	\$7,250	34.3 %	\$8,001	36.2 %	(9.4 )%
Heat Transfer Services and Products	7,634	36.1 %	6,655	30.2 %	14.7 %
MRO services for Aviation Components	5,489	26.0 %	6,027	27.3 %	(8.9 )%
OEM of Electric Motion Systems	2,188	10.3 %	2,436	11.0 %	(10.2 )%
Eliminations	(1,416 )	(6.7 )%	(1,040 )	(4.7 )%	36.2 %
<b>Total revenues</b>	<b>\$21,145</b>	<b>100.0 %</b>	<b>\$22,079</b>	<b>100.0 %</b>	<b>(4.2 )%</b>

	Nine Months Ended September 30,						% of Change Between Periods
	2013			2012			
	Revenues in Thousands	% of Total Revenues	%	Revenues in Thousands Unaudited	% of Total Revenues	%	
<b>Revenues:</b>							
OEM of Heat Management Solutions	\$20,972	32.5	%	\$22,721	35.0	%	(7.7)%
Heat Transfer Services and Products	22,241	34.5	%	20,542	31.7	%	8.3%
MRO services for Aviation Components	17,460	27.0	%	16,666	25.7	%	4.8%
OEM of Electric Motion Systems	6,180	9.6	%	6,915	10.6	%	(10.6)%
Eliminations	(2,318 )	(3.6)	)%	(1,961 )	(3.0)	)%	18.2%
<b>Total revenues</b>	<b>\$64,535</b>	<b>100.0</b>	<b>%</b>	<b>\$64,883</b>	<b>100.0</b>	<b>%</b>	<b>(0.5)%</b>

For the nine months ended September 30, 2013, TAT announced revenues of \$64.5 million with a net income of \$3.5 million compared to revenues of \$64.9 million with a net loss of \$1.8 million for the nine months ended September 30, 2012. The net loss reported for the nine month period ended September 30, 2012 was the result of a \$1.0 million impairment charge of goodwill in TAT's OEM for Electric Motion Systems operating segment and a \$3.3 million impairment charge with respect to TAT's investment in FAvS. Excluding the impairment charges recorded during 2012, net income for the nine months ended September 30, 2013 increased by \$1.0 million compared to the same period in 2012.

During the nine months ended September 30, 2013, revenues were impacted by (i) the increase in revenues in the Heat Transfer Services and Products operating segment; (ii) the increase in revenues in the MRO Services for Aviation Components operating segment; offset by (iii) the decrease in revenues in the OEM of Heat Management Solutions operating segment; and (iv) the decrease in revenues in the OEM of Electric Motion Systems operating segment, which is a continuation of the decrease in revenues this segment had experienced during 2012 and 2011.

## TAT TECHNOLOGIES AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEET  
(In thousands, except share data)

	September 30, 2013 (unaudited)	September 30, 2012	December 31, (audited)
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$21,732	\$15,250	\$16,581
Short-term bank deposits	10,107	10,100	10,048
Marketable securities at fair value	-	1,800	-
Short-term restricted deposits	-	2,907	2,307
Trade accounts receivable (net of allowance for doubtful accounts of \$398 and \$ 346 as of September 30, 2013 and 2012, respectively)	18,044	19,076	20,930
Other accounts receivable and prepaid expenses	3,671	4,719	4,587
Inventories, net	33,523	33,835	33,031
<b>Total current assets</b>	<b>87,077</b>	<b>87,687</b>	<b>87,484</b>
<b>Long-term assets:</b>			
Investment in affiliated company	2,380	1,804	1,264
Funds in respect of employee right upon retirement	3,620	3,092	3,318
Long-term deferred tax	1,247	3,076	2,535
Property, plant and equipment, net	13,060	12,637	12,910
<b>Total Long-term assets</b>	<b>20,307</b>	<b>20,609</b>	<b>20,027</b>
<b>Total assets</b>	<b>\$</b>		