

MACK CALI REALTY CORP
 Form 4
 December 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALI JOHN R

2. Issuer Name and Ticker or Trading Symbol
**MACK CALI REALTY CORP
 [CLI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
12/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O MACK-CALI REALTY CORPORATION, 343 THORNALL STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EDISON, NJ 08837

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price			
Common Stock	12/05/2007		S		2,200	D	\$ 34.7	165,611	D
Common Stock	12/05/2007		S		1,100	D	\$ 34.71	164,511	D
Common Stock	12/05/2007		S		2,600	D	\$ 34.73	161,911	D
Common Stock	12/05/2007		S		2,300	D	\$ 34.74	159,611	D
	12/05/2007		S		1,700	D	\$ 34.75	157,911	D

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Common Stock							
Common Stock	12/05/2007	S	3,700	D	\$ 34.76	154,211	D
Common Stock	12/05/2007	S	300	D	\$ 34.7601	153,911	D
Common Stock	12/05/2007	S	400	D	\$ 34.77	153,511	D
Common Stock	12/05/2007	S	1,500	D	\$ 34.78	152,011	D
Common Stock	12/05/2007	S	1,200	D	\$ 34.79	150,811	D
Common Stock	12/05/2007	S	6,523	D	\$ 34.8	144,288	D
Common Stock	12/05/2007	S	2,177	D	\$ 34.8001	142,111	D
Common Stock	12/05/2007	S	1,000	D	\$ 34.81	141,111	D
Common Stock	12/05/2007	S	3,100	D	\$ 34.82	138,011	D
Common Stock	12/05/2007	S	1,600	D	\$ 34.8201	136,411	D
Common Stock	12/05/2007	S	700	D	\$ 34.83	135,711	D
Common Stock	12/05/2007	S	700	A	\$ 34.8301	135,011	D
Common Stock	12/05/2007	S	1,600	D	\$ 34.84	133,411	D
Common Stock	12/05/2007	S	500	D	\$ 34.8401	132,911	D
Common Stock	12/05/2007	S	100	A	\$ 34.86	132,811	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CALI JOHN R
 C/O MACK-CALI REALTY CORPORATION
 343 THORNALL STREET
 EDISON, NJ 08837

X

Signatures

/s/ John R. Cali 12/07/2007

 Date
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The 35,000 shares of Mack-Cali Realty Corporation common stock sold by the reporting person represent a portion of the 87,000 shares of Mack-Cali Realty Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.