

ACORDA THERAPEUTICS INC  
Form 4  
June 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Blight Andrew

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
15 SKYLINE DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Scientific Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 06/05/2008                           |  | M                              |   | 20,000 A \$ 2.6   | 49,315   | D   |
| Common Stock                    | 06/05/2008 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 32.9   | 49,215   | D   |
| Common Stock                    | 06/05/2008 <sup>(1)</sup>            |  | S                              |   | 255 D \$ 32.73  | 48,960   | D   |
| Common Stock                    | 06/05/2008 <sup>(1)</sup>            |  | S                              |   | 445 D \$ 32.72  | 48,515   | D   |
| Common Stock                    | 06/05/2008 <sup>(1)</sup>            |  | S                              |   | 300 D \$ 32.71  | 48,215   | D   |

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|              |                           |   |     |   |          |        |   |
|--------------|---------------------------|---|-----|---|----------|--------|---|
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.69 | 48,115 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.67 | 48,015 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.66 | 47,815 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 300 | D | \$ 32.65 | 47,515 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.62 | 47,315 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 300 | D | \$ 32.61 | 47,015 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.6  | 46,915 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.59 | 46,815 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.56 | 46,715 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.55 | 46,615 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.52 | 46,515 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.51 | 46,315 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.48 | 46,115 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.47 | 46,015 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.46 | 45,815 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 300 | D | \$ 32.45 | 45,515 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.44 | 45,315 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.43 | 45,115 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 200 | D | \$ 32.42 | 44,915 | D |
| Common Stock | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.41 | 44,815 | D |
|              | 06/05/2008 <sup>(1)</sup> | S | 100 | D | \$ 32.4  | 44,715 | D |

Common  
Stock

|                 |                           |   |     |   |             |        |   |
|-----------------|---------------------------|---|-----|---|-------------|--------|---|
| Common<br>Stock | 06/05/2008 <sup>(1)</sup> | S | 400 | D | \$<br>32.39 | 44,315 | D |
| Common<br>Stock | 06/05/2008 <sup>(1)</sup> | S | 300 | D | \$<br>32.38 | 44,015 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                 |                                     |
|---|--|---|---|--------------------------------------|--|--|---|-----------------|-------------------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 2.6   | 06/05/2008                              |   | M                                    | 20,000   | 09/11/2003   | 09/11/2013  | Common<br>Stock | 20,000                              |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Blight Andrew<br>15 SKYLINE DRIVE<br>HAWTHORNE, NY 10532 |               |           | Chief Scientific Officer |       |

## Signatures

/s/ Andrew  
Blight

06/09/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

### Remarks:

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