

ACORDA THERAPEUTICS INC

Form 4

June 16, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAWRENCE DAVID

2. Issuer Name **and** Ticker or Trading
Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Chief Financial Officer

HAWTHORNE, NY 10532

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/12/2008		M	7,000 A	\$ 5.85 19,400	D	
Common Stock	06/12/2008		S	100 D	\$ 30.5 19,300	D	
Common Stock	06/12/2008		S	100 D	\$ 30.85 19,200	D	
Common Stock	06/12/2008		S	600 D	\$ 30.86 18,600	D	
Common Stock	06/12/2008		S	100 D	\$ 30.87 18,500	D	

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Common Stock	06/12/2008	S	100	D	\$ 30.88	18,400	D
Common Stock	06/12/2008	S	100	D	\$ 30.89	18,300	D
Common Stock	06/12/2008	S	300	D	\$ 31.575	18,000	D
Common Stock	06/12/2008	S	200	D	\$ 31.5775	17,800	D
Common Stock	06/12/2008	S	500	D	\$ 31.58	17,300	D
Common Stock	06/12/2008	S	100	D	\$ 31.585	17,200	D
Common Stock	06/12/2008	S	300	D	\$ 31.59	16,900	D
Common Stock	06/12/2008	S	400	D	\$ 31.6	16,500	D
Common Stock	06/12/2008	S	100	D	\$ 31.61	16,400	D
Common Stock	06/12/2008	S	100	D	\$ 31.63	16,300	D
Common Stock	06/12/2008	S	200	D	\$ 31.65	16,100	D
Common Stock	06/12/2008	S	200	D	\$ 31.655	15,900	D
Common Stock	06/12/2008	S	900	D	\$ 31.66	15,000	D
Common Stock	06/12/2008	S	200	D	\$ 21.665	14,800	D
Common Stock	06/12/2008	S	100	D	\$ 31.6675	14,700	D
Common Stock	06/12/2008	S	1,000	D	\$ 31.67	13,700	D
Common Stock	06/12/2008	S	700	D	\$ 31.68	13,000	D
Common Stock	06/12/2008	S	100	D	\$ 31.6825	12,900	D
Common Stock	06/12/2008	S	400	D	\$ 31.69	12,500	D
Common Stock	06/12/2008	S	100	D	\$ 31.84	12,400	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.85	06/12/2008		M		7,000		11/10/2006	03/17/2016	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532	Chief Financial Officer

Signatures

/s/ David
Lawrence 06/16/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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