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Form 4	ILLIAM SYDNE	Y									
August 27, 2 FORN Check th if no lon subject to Section Form 4 Form 5 obligation may con See Instit 1(b).	A 4 UNITED his box his box his box box to 16. or Filed pur Section 17(MENT OF rsuant to S (a) of the F	Wa CHAN ection 1 Public U	Ishington NGES IN SECUI 16(a) of th Jtility Hol	, D.C. 205 BENEFI RITIES ne Securiti	5 49 CIAI es Ex pany	COWN change Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hou response		
	Responses) Address of Reporting /ILLIAM SYDNE	_	2. Issue Symbol	er Name an e	d Ticker or T	Frading	>	5. Relationship of I	Reporting Pers	son(s) to	
(Last) (First) (Middle)			GAP INC [GPS] 3. Date of Earliest Transaction (Month/Day/Year) 08/25/2008					(Check all applicable) Director Officer (give title X 10% Owner Other (specify below)			
SAN FRAM	(Street) NCISCO, CA 941			endment, D onth/Day/Yea	ate Original r)			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	erson	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactic Code		es Acq d of (E	uired (A))) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/25/2008			S	644,296	D	\$ 19.45 (1)	14,718,604	D		
Common Stock	08/26/2008			S	306,800	D	\$ 19.17 (2)	14,411,804	D		
Common Stock								734,027	Ι	By trusts	
Common Stock								208,459	Ι	By spouse	
								5,000,000	Ι		

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Common
Stock

By Fisher Core Holdings L.P. (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name	/ Address	Relationships						
		Director	10% Owner	Officer	Other			
FISHER WILLIAM SYDN ONE MARITIME PLAZA, SAN FRANCISCO, CA 94	SUITE 1400		X					
Signatures								
Jane Spray, Attorney-in-fact	08/27/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$19.30 to \$19.82. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the

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issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$19.10 to \$19.26. The price reported above reflects the weighted(2) average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

The reporting person is a general partner of Fisher Core Holdings L.P., a Delaware limited partnership ("Fisher Holdings"), that owns the reported securities. As a general partner of Fisher Holdings, the reporting person may be deemed to have indirect beneficial ownership of

(3) the shares of Common Stock of which Fisher Holdings has beneficial ownership. However, the reporting person disclaims beneficial ownership of all shares of Common Stock held by Fisher Holdings except to the extent of his pecuniary interest therein as set forth in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.