CASON THOMAS W Form 4

May 14, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

CASON THOMAS W

2. Issuer Name and Ticker or Trading

Symbol

MIRANT CORP [MIR]

(First) (Middle) (Last)

(State)

(Month/Day/Year) 05/12/2009

1155 PERIMETER CENTER WEST

(Zip)

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

ATLANTA, GA 30338

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A)

or

4. Securities

Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Owned

Beneficially

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4. Transaction of Derivative Expiration Date Code Securities (Instr. 8) Acquired

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

Estimated average

burden hours per

Deri Secu (Inst

Edgar Filing: CASON THOMAS W - Form 4

Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date orNumber of Shares Restricted Common (2) (2) Stock (1) 05/12/2009 Α 5,453 5,453 Stock Units

Reporting Owners

Reporting Owner Name / Address $\frac{\text{Relationships}}{\text{Director}} = \frac{10\% \text{ Owner}}{10\% \text{ Owner}} = \frac{0 \text{ Other}}{0 \text{ Other}}$ CASON THOMAS W $\frac{1155 \text{ PERIMETER CENTER WEST}}{10\% \text{ AUTANTA, GA 30338}} = \frac{10\% \text{ Owner}}{10\% \text{ Owner}} =$

Signatures

/s/ David E. Howard, Attorney-in-Fact 05/14/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Mirant Corporation common stock.
- (2) The restricted stock units vest 100% on 5/12/10. Delivery of the vested shares will be deferred until termination.
- In previous Section 16 filings, 1,015 shares of restricted stock that are not derivative securities were included in the total number of (3) restricted stock units. These shares have been reported correctly in Table I as non-derivative securities in a previous Section 16 filing and should not be included in the total and accordingly, have been removed in this filing.

Remarks:

Exhibit List 24.1 - Power of Attorney dated May 7, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2