Metza Kristen Form 4 July 11, 2011

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940

**SECURITIES** 

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Metza Kristen			2. Issuer Name <b>and</b> Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First) (Mi	(Middle)	3. Date of Earliest Transaction	(check an applicable)		
GILEAD SCIENCES, INC., 333 LAKESIDE DRIVE		NC., 333	(Month/Day/Year) 07/07/2011	Director 10% Owner _X Officer (give title Other (specify below)  SVP, Human Resources		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FOSTER CIT	Y, CA 944	04	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/07/2011		M	5,000	A	\$ 28.26	21,534 (2)	D	
Common Stock	07/07/2011		S	5,000	D	\$ 42.47	16,534	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**OMB APPROVAL** 

3235-0287

January 31,

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 28.26	07/07/2011		M	5,000	<u>(1)</u>	05/09/2016	Common Stock	5,00

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Metza Kristen GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404

SVP, Human Resources

## **Signatures**

/s/ Kristen 07/11/2011 Metza

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options have a five year vesting schedule. 20% of the options vested on May 9, 2007, the first anniversary of the grant. The balance vested 5% quarterly thereafter until fully vested on May 9, 2011. The options expire on May 9, 2016.
- Amount of securities beneficially owned following the reported transaction includes 732 shares acquired under the Gilead Sciences, Inc. Employee Stock Purchase Plan on June 30, 2011.

#### **Remarks:**

The exercise and sale transactions reported in this Form 4 made pursuant to a Rule 10b5-1 trading plan established by Ms. Me Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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