

Stewart Edward J.  
Form 3  
February 01, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Stewart Edward J.		(Month/Day/Year)	MERRIMACK PHARMACEUTICALS INC [MACK]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O MERRIMACK PHARMACEUTICALS, INC.,Â ONE KENDALL SQUARE, SUITE B7201		01/31/2012	(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) SVP & Pres, Healthcare Sol	
CAMBRIDGE,Â MAÂ 02139			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â <u>(1)</u>	05/03/2012	Common Stock	16,385	\$ 2.19	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	05/08/2013	Common Stock	5,000	\$ 2.19	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	08/30/2014	Common Stock	40,000	\$ 1.25	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	08/03/2015	Common Stock	30,000	\$ 1.71	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	08/01/2016	Common Stock	30,000	\$ 2.47	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	10/04/2017	Common Stock	50,000	\$ 2.59	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	09/21/2018	Common Stock	100,000	\$ 1.81	D	Â
Stock Option (right to buy)	Â <u>(2)</u>	11/04/2019	Common Stock	200,000	\$ 2.12	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	10/14/2020	Common Stock	50,000	\$ 2.69	D	Â
Stock Option (right to buy)	Â <u>(3)</u>	12/21/2020	Common Stock	50,000	\$ 2.69	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	05/02/2021	Common Stock	100,000	\$ 5.54	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stewart Edward J. C/O MERRIMACK PHARMACEUTICALS, INC. ONE KENDALL SQUARE, SUITE B7201 CAMBRIDGE, MA 02139	Â	Â	Â SVP & Pres, Healthcare Sol	Â

## Signatures

/s/ Edward J. Stewart  
02/01/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is fully vested.

(2) This option vested as to 1/12th of the shares on each of November 5, 2009 and February 1, 2010 and vests in equal quarterly installments thereafter until August 1, 2012.

(3) This option vested as to 1/6th of the shares on January 1, 2011 and vests in equal quarterly installments thereafter until July 1, 2013.

(4) This option vested as to 1/12th of the shares on August 1, 2011 and vests in equal quarterly installments thereafter until May 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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