

BALLY TECHNOLOGIES, INC.

Form 4

December 16, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LERNER MARK

2. Issuer Name and Ticker or Trading Symbol
**BALLY TECHNOLOGIES, INC.
[BYI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6601 S. BERMUDA ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Secretary

LAS VEGAS 89119

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.10 per share	12/12/2013		M		500 A \$ 37.76	5,747	D
Common Stock, par value \$.10 per share	12/12/2013		S		500 D \$ 75.04	5,247	D
Common Stock, par value \$.10 per share	12/12/2013		M		1,500 A \$ 42.54	6,747	D

Common Stock, par value \$.10 per share	12/12/2013	S	1,500	D	\$ 75.04	5,247	D
Common Stock, par value \$.10 per share	12/12/2013	S	1,997	D	\$ 74.9513 <u>(1)</u>	3,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 37.76	12/12/2013		M	500	<u>(2)</u>	12/06/2018	Common Stock, par value \$.10 per share	500
Employee Stock Option (Right to Buy)	\$ 42.54	12/12/2013		M	1,500	<u>(3)</u>	10/16/2016	Common Stock, par value \$.10 per share	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LERNER MARK 6601 S. BERMUDA ROAD			SVP, Secretary	

LAS VEGAS 89119

Signatures

/s/Mark Lerner

12/16/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The transaction was executed in multiple trades at prices from \$74.95 to \$74.96. The price above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (1) price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) Stock options vest as follows: (i) 500 on December 6, 2012; (ii) 500 on December 6, 2013; and, (iii) 500 on December 6, 2014.
- (3) Stock options vested as follows: (i) 3,000 on October 16, 2011; (ii) 1,500 on October 16, 2012; and, (iii) 1,500 on October 16, 2013.
- (4) Granted as compensation for services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.