ARCH CAPITAL GROUP LTD.

Form 4

November 10, 2014

FORM	FORM 4 LINITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
UNITED STATES SECURITIES AND EACHANGE COMMISSION								COMMISSION	OMB	3235-028	
Check th	Washington, D.C. 20549 Check this box								Number:	January 3	
if no long	zer										
subject to Section 1 Form 4 o	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									Estimated average burden hours per response 0	
Form 5 obligation may cont <i>See</i> Instruction 1(b).	ns Section 17(a) of the P	ublic Ut		ing Com	oany	Act of	e Act of 1934, f 1935 or Section 40	·		
(Print or Type I	Responses)										
GRANDISSON MARC Symbol			Name and Ticker or Trading CAPITAL GROUP LTD.				5. Relationship of Reporting Person(s) to Issuer				
			[ACGL]					(Check	k all applicable	;)	
			3. Date of Earliest Transaction (Month/Day/Year) 11/06/2014					Director 10% Owner Officer (give title Other (specify below) below)			
	TERLOO HOUSE,		11/00/20	714				Reinsur. Gro	oup Chairman	& CEO	
	(Street)	ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
PEMBROK	E, D0 HM 08							Form filed by M Person	ore than One Re	porting	
(City)	(State) (Z	Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deem (Month/Day/Year) Execution any (Month/D		Date, if	3. Transaction Code (Instr. 8)	on(A) or Dis (D) (Instr. 3, 4	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares, \$.0033 par value per share	11/06/2014			A	26,997		(1)	537,521	D		
Common Shares, \$.0033 par value per share								660	I	By spouse	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Appreciation Right	\$ 57.08	11/06/2014		A	26,997	<u>(2)</u>	11/06/2024	Common Shares, \$.0033 par value per share	26,99

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GRANDISSON MARC C/O ARCH CAPITAL GROUP LTD. WATERLOO HOUSE, 100 PITTS BAY ROAD PEMBROKE, D0 HM 08

Reinsur. Group Chairman & CEO

Signatures

/s/ Marc

Grandisson 11/10/2014

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted shares that vest in three equal annual installments on November 6th in each of 2015, 2016 and 2017, subject to the applicable award agreement.
- The stock appreciation right will become exercisable in three equal annual installments, with the first installment becoming exercisable on (2) November 6, 2015 and the next two installments on November 6, 2016 and November 6, 2017, subject to the applicable award agreement.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.