

ARACRUZ CELLULOSE S A  
Form 6-K  
January 20, 2009

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

## FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934

For the month of  
January 2009

# Aracruz Celulose S.A.

## Aracruz Cellulose S.A.

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima, 2,277 4th floor  
São Paulo, SP 01452-000, Brazil  
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes  No

(If  Yes  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-.)

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**MATERIAL INFORMATION RELEASE**

Pursuant to the provisions of article 157, paragraph 4, of Law n<sup>o</sup> 6,404/76 and of CVM Instruction n<sup>o</sup> 358/2002, and further to the material information releases published on November 3<sup>rd</sup> and December 1<sup>st</sup>, 2008, **ARACRUZ CELULOSE S.A.** ("**ARACRUZ**" or "**Company**") informs that banking creditors ("**Banks**") that account for more than 80% (eighty percent) of the **Company's** debt arising from derivative transactions have shown their express agreement to the minimal terms put forward by **ARACRUZ** for the restructuring of said debt, which are as follows:

- (a) a total of US\$ 2.13 billion due as a result of the derivative transactions, in accordance with the calculations of November 3, 2008, subject to adjustments in relation to cash deposits, exchange rate and contractual fees;
- (b) approximately US\$ 500 million representing **Company's** pre-existing debt towards certain of the **Banks** and which were included in the negotiations;
- (c) a total amortization period of 9 (nine) years, which can be reduced to 7 (seven) years, depending on the **Company's** operational performance and the meeting of certain liquidity targets;
- (d) amortization in 2009 to be made in equal six-monthly instalments, becoming quarterly as from 2010;
- (e) an interest rate of Libor + 3.5% p.a., with six-monthly increases to a weighted rate of Libor + 4.6% p.a.;
- (f) lien on some properties of **ARACRUZ** to secure payment of the debt;
- (g) a lien against **ARACRUZ** common stock belonging to a member of the controlling group of shareholders;
- (h) resumption of the expansion project at the Guaíba Unit, in the state of Rio Grande do Sul, as from the first half of 2011.

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The abovementioned minimal terms, along with those peculiar to transactions of this kind, will appear in the final documents that **ARACRUZ** and the **Banks** will be putting together in the coming weeks.

Aracruz, January 19, 2009

**Marcos Grodetzky**

Investor Relations Officer

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 20, 2009

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ARACRUZ CELULOSE S.A.

By: /s/ Marcos Grodetzky

Name: Marcos Grodetzky

Title: Investor Relations Officer

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