7 ELEVEN INC Form 4 January 19, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16. Form 4 or

Expires:

2005 Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person ** MONEYPENNY EDWARD W	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	7 ELEVEN INC [SE] 3. Date of Earliest Transaction	(Check all applicable)			
2711 N. HASKELL AVE.	(Month/Day/Year) 01/17/2005	Director 10% Owner SVP & Chief Financial Officer			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Checl			
DALLAS, TX 75204	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	anired Disposed of or Repeticially Own			

` •	· · · ·	1 able	I - MOII-De	erivative S	ecurities A	cquirea, Disposea	or, or belieficial	ny Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired	(A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	1 and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(4)	Reported		
					(A)	Transaction(s)		
			C + V	A	or	(Instr. 3 and 4)		
			Code V	Amount	(D) Pric	e		

Common 9,183 D Stock

Common 17,723 (1) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Employee Stock Options	\$ 16.21					01/21/2005	01/21/2014	Common Stock	55,0	
Employee Stock Options	\$ 6.88					03/07/2004	03/07/2013	Common Stock	80,0	
Employee Stock Options	\$ 10.42					02/01/2003	02/01/2012	Common Stock	50,0	
Employee Stock Options	\$ 22.79	01/17/2005		A	35,750	01/17/2006(2)	01/17/2015	Common Stock	35,7	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MONEYPENNY EDWARD W 2711 N. HASKELL AVE. DALLAS, TX 75204

SVP & Chief Financial Officer

Signatures

David T. Fenton,

Attorney-in-fact 01/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of restricted stock units, each convertible into one share of the Issuer's Common Stock on the first day of the (1) month following the Reporting Person's separation from employment with the Issuer, that have been awarded to the Reporting Person under the Issuer's 1995 Stock Incentive Plan as part of the Reporting Person's Annual Performance Incentive for 2002 and 2003.

(2)

Reporting Owners 2

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Options were granted pursuant to the requirements of Rule 16b-3. None of the options may be exercised before January 17, 2006. The options vest and become exercisable in annual increments over a three-year period unless accelerated in accordance with the terms of the 1995 Stock Incentive Plan and the applicable award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.