

EQUUS II INC  
Form 4  
July 05, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNAUSS ROBERT L

2. Issuer Name and Ticker or Trading Symbol  
EQUUS II INC [EQS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 40  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/30/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BURTON, TX 77835

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/30/2005		M		2,200	A	\$ 7.43
Common Stock	06/30/2005		M		2,200	A	\$ 7.72
Common Stock	06/30/2005		M		2,200	A	\$ 7.8
Common Stock	06/30/2005		S		2,200	D	\$ 8.38
Common Stock	06/30/2005		S		2,200	D	\$ 8.38
	06/30/2005		S		2,200	D	791

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Common Stock	\$ 8.38		
Common Stock	512	I	Trustee of Pension Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 7.43	06/30/2005		M	2,200	11/12/2003 05/12/2013	Common Stock	2,200
Incentive Stock Options (right to buy)	\$ 7.72	06/30/2005		M	2,200	11/07/2004 05/12/2014	Common Stock	2,200
Incentive Stock Options (right to buy)	\$ 7.8	06/30/2005		M	2,200	11/07/2002 05/07/2012	Common Stock	2,200
Incentive Stock Options (right to buy)	\$ 14.15	06/30/2005		J <sup>(1)</sup>	2,200	11/07/1999 05/07/2009	Common Stock	2,200

