

Cambridge Display Technology, Inc.
 Form 3
 July 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Black Michael Peter
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 07/03/2006

3. Issuer Name and Ticker or Trading Symbol

Cambridge Display Technology, Inc. [OLED]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Vice-President, Finance

C/O CAMBRIDGE DISPLAY TECHNOLOGY LIMITED, 2020 CAMBOURNE BUSINESS PARK

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

12,561 ⁽³⁾

D MA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date

3. Title and Amount of Securities Underlying

4. Conversion Ownership

5. Nature of Indirect Beneficial Ownership

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	(Month/Day/Year)		Derivative Security		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Options (Right to Buy)	Â (1)	08/01/2014	Common Stock	7,802	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	Â (2)	01/01/2013	Common Stock	5,852	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	Â (4)	12/14/2014	Common Stock	4,832	\$ 12	D	Â
Employee Stock Options (Right to Buy)	Â (5)	12/22/2014	Common Stock	5,168	\$ 11.18	D	Â
Employee Stock Options (Right to Buy)	Â (6)	06/03/2005	Common Stock	7,500	\$ 8.55	D	Â
Employee Stock Options (Right to Buy)	Â (7)	01/03/2016	Common Stock	10,000	\$ 8.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Black Michael Peter C/O CAMBRIDGE DISPLAY TECHNOLOGY LIMITED 2020 CAMBOURNE BUSINESS PARK CAMBRIDGE, X0 CB3 6DW	Â	Â	Â Vice-President, Finance	Â

Signatures

Michael Black 07/14/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of August 1, 2004
 - (2) Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of January 1, 2003
 - (3) Restricted Stock Units granted under the Cambridge Display Technology, Inc. Special Bonus Plan
 - (4) Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of December 14, 2004
 - (5) Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of December 22, 2004

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- (6) Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of June 3, 2005
- (7) Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of January 3, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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