

COLONIAL BANCGROUP INC

Form 5

January 22, 2007

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
COPE CARYN D2. Issuer Name **and** Ticker or Trading  
Symbol  
COLONIAL BANCGROUP INC  
[CNB]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2006☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chief Credit Officer

2508 GUNSTER ROAD

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MONTGOMERY, AL 36111

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                 | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |                         | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|------------|-------------------------|--|--|---|
|   |                                      |  |                                | Amount  | (A) or (D) | Price                   |  |  |   |
| Common Stock                                    | 12/31/2006                           | Â  | J <sup>(7)</sup>               | 801   | A          | \$ 24.82 <sup>(8)</sup> | 77,463   | D  | Â   |
| Preferred Securities, Colonial Capital Trust IV | Â                                    | Â  | Â                              | Â   | Â          | Â                       | 600  | D  | Â   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable<br>Expiration Date                      | Title   |
| Incentive Stock Option (right to buy)      | \$ 11.5313   | Â                                    | Â  | Â                              | Â Â   | 12/30/1999 <sup>(1)</sup> 12/30/2008                     | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 10.5  | Â                                    | Â  | Â                              | Â Â   | 12/30/2000 <sup>(1)</sup> 12/30/2009                     | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 12.54   | Â                                    | Â  | Â                              | Â Â   | 06/18/2001 06/18/2011                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 14.81   | Â                                    | Â  | Â                              | Â Â   | 12/28/2002 <sup>(2)</sup> 12/28/2011                     | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 11.75   | Â                                    | Â  | Â                              | Â Â   | 12/30/2004 <sup>(3)</sup> 12/30/2012                     | Common Stock  |
| Non-Qualified Stock Option (right to buy)  | \$ 11.75   | Â                                    | Â  | Â                              | Â Â   | 12/30/2003 12/30/2012                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 17.28   | Â                                    | Â  | Â                              | Â Â   | 12/23/2004 <sup>(4)</sup> 12/23/2013                     | Common Stock  |
| Non-Qualified Stock Option (right to buy)  | \$ 17.28   | Â                                    | Â  | Â                              | Â Â   | 12/23/2004 12/23/2013                                    | Common Stock  |
| Incentive Stock Option (right to buy)      | \$ 21.45   | Â                                    | Â  | Â                              | Â Â   | 12/28/2005 <sup>(5)</sup> 12/28/2014                     | Common Stock  |

|   |          |   |   |   |   |   |                            |            |                 |
|---|----------|---|---|---|---|---|----------------------------|------------|-----------------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 21.45 | Â | Â | Â | Â | Â | 12/28/2005 <sup>(6)</sup>  | 12/28/2014 | Common<br>Stock |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 25.4  | Â | Â | Â | Â | Â | 04/18/2007 <sup>(9)</sup>  | 04/18/2016 | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 25.4  | Â | Â | Â | Â | Â | 04/18/2007 <sup>(10)</sup> | 04/18/2016 | Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| COPE CARYN D<br>2508 GUNSTER ROAD<br>MONTGOMERY, AL 36111 | Â             | Â         | Â Chief Credit Officer | Â     |

## Signatures

/s/ Caryn D.  
Cope

01/22/2007

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in 5 equal installments, 20% annually beginning one year from the date of grant. (100% vested)
  - (2) Options vest in 5 equal installments, 20% annually beginning one year from the date of grant. (80% vested)
  - (3) 2,860 options vest on 12/30/2004. The remaining option vest in three equal installments, annually, on 12/30/2005, 12/30/2006, and 12/30/2007.
  - (4) 534 options vest on year from the date of grant. The remaining 8,000 options vest in four equal installments, annually, on 12/23/2005, 12/23/2006, 12/23/2007, and 12/23/2008.
  - (5) 588 option vest on 12/28/2005 and 12/28/2006. 1,284 options vest on 12/28/2007. The remaining 4,000 options vest in two equal installments, annually, on 12/28/2008 and 12/28/2009.
  - (6) 1,412 options vest on 12/28/2005 and 12/28/2006. 716 options vest on 12/28/2007.
  - (7) Shares issued through the Colonial BancGroup, Inc. 401K Retirement Plan.
  - (8) Average purchase price of 401K shares issued throughout the year.
  - (9) 4 options vest one year from the date of grant. 887 options vest on the second anniversary of the grant date. 2,248 options vest on the third anniversary of the grant date. The remaining 7,874 options vest in equal installments, annually, beginning on the fourth anniversary of the grant date.
  - (10) 7,272 options vest on the first anniversary of the grant date. 6,389 options vest on the second anniversary of the grant date. 5,028 options vest on the third anniversary of the grant date. The remaining 6,678 options vest in two equal installments, annually, beginning on the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.