

WHITE JOSEPH W CPA  
 Form 4  
 March 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHITE JOSEPH W CPA**  
  
 (Last) (First) (Middle)  
 2277 FAIR OAKS BLVD, STE 440  
 (Street)  
 SACRAMENTO, CA 95825  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MOLINA HEALTHCARE INC [MOH]**  
  
 3. Date of Earliest Transaction (Month/Day/Year)  
 03/01/2007  
  
 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP, Accounting  
  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/01/2007		A <sup>(1)</sup>	3,500 A \$ 0	10,612 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: WHITE JOSEPH W CPA - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 25.33					02/10/2005 <sup>(3)</sup> 02/10/2014	Common Stock 15,000
Stock Option (Right to Buy)	\$ 44.29					07/01/2006 <sup>(4)</sup> 07/01/2015	Common Stock 4,500
Stock Option (Right to Buy)	\$ 28.66					02/02/2007 <sup>(5)</sup> 02/02/2016	Common Stock 9,500
Stock Option (Right to Buy)	\$ 31.32	03/01/2007		A <sup>(6)</sup>	3,000	03/01/2008 <sup>(7)</sup> 03/01/2017	Common Stock 3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE JOSEPH W CPA 2277 FAIR OAKS BLVD, STE 440 SACRAMENTO, CA 95825			VP, Accounting	

## Signatures

Joseph W. White, by Jeff D. Barlow,  
Attorney-in-Fact. 03/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares under the issuer's 2002 Equity Incentive Plan. The shares vest in one-quarter increments on each of 3/1/08, 3/1/09, 3/1/10, and 3/1/11.

## Edgar Filing: WHITE JOSEPH W CPA - Form 4

- 3,380 of the shares are unvested. Increments of 220 shares each shall vest on 7/1/2007, 7/1/2008, 7/1/2009, and 7/1/2010, and increments
- (2) of 833 shares each shall vest on August 15, 2007, 2008, and 2009. 3,000 shares vest in one-quarter increments on each of 3/1/08, 3/1/09, 3/1/10, and 3/1/11. 3,500 of the vested shares are subject to a restriction on transfer until August 2, 2007.
  - (3) The options vest in one-third increments on each of 2/10/2005, 2/10/2006, and 2/10/2007.
  - (4) The options vest in one-third increments on each of 7/1/2006, 7/1/2007, and 7/1/2008.
  - (5) The options vest in one-third increments on each of 2/2/2007, 2/2/2008, and 2/2/2009.
  - (6) Grant of options under the issuer's 2002 Equity Incentive Plan.
  - (7) The options vest in one-quarter increments on each of 3/1/08, 3/1/09, 3/1/10, and 3/1/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.