

Bank of New York Mellon CORP
 Form 4
 July 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
O HANLEY RONALD P

2. Issuer Name and Ticker or Trading Symbol
Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
MELLON FINANCIAL CENTER, SUITE 0151
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Vice Chairman

BOSTON, MA 02108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/01/2007		A		272,942.73	A	(U) 272,942.73	D	
Common Stock	07/01/2007		A		1,761.6	A	(U) 1,761.6	I	401(k) Plan ⁽²⁾
Common Stock	07/01/2007		A		223	A	(U) 223	I	By Son ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
EMP OPT (Right to Buy) Type I 3/99	\$ 33.75	07/01/2007		A		14,600		03/02/2000 ⁽⁴⁾	03/01/2009	Common Stock
EMP OPT (Right to Buy) Type I 6/01	\$ 43.99	07/01/2007		A		20,000		06/18/2002 ⁽⁴⁾	06/19/2011	Common Stock
EMP OPT-Right to Buy-Type I 1/02	\$ 38.7	07/01/2007		A		15,839		01/18/2003 ⁽⁴⁾	01/17/2012	Common Stock
EMP OPT-Right to Buy-Type I 1/04	\$ 33.47	07/01/2007		A		25,940		01/23/2005 ⁽⁴⁾	01/22/2014	Common Stock
EMP OPT-Right to Buy-Type I 1/05	\$ 29.21	07/01/2007		A		24,433		01/24/2006 ⁽⁴⁾	01/23/2015	Common Stock
EMP OPT-Right to Buy-Type I 01/06	\$ 35.02	07/01/2007		A		23,788		01/23/2007 ⁽⁴⁾	01/22/2016	Common Stock
EMP OPT-RTB-Type NQ 04/06	\$ 37.43	07/01/2007		A		72,050		04/21/2009 ⁽⁴⁾	04/20/2016	Common Stock
EMP OPT-Right to Buy-Type R 05/06	\$ 36.56	07/01/2007		A		19,871		05/19/2009 ⁽⁵⁾	01/23/2013	Common Stock
EMP OPT (Right to Buy) Type NQ 02/20/07	\$ 45.97	07/01/2007		A		387,489		02/20/2008 ⁽⁶⁾	02/19/2017	Common Stock
EMP OPT 02/07 Type NQS	\$ 45.97	07/01/2007		A		8,006		⁽⁷⁾	02/19/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O HANLEY RONALD P MELLON FINANCIAL CENTER SUITE 0151 BOSTON, MA 02108			Vice Chairman	

Signatures

/s/ Arlie R. Nogay,
Attorney-in-Fact

07/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in exchange for an equal number of shares of Mellon Financial Corporation ("MFC") common stock pursuant to the merger of MFC into The Bank of New York Mellon Corporation (the "Merger").
 - (2) Holdings reported as of 06/30/2007.
 - (3) I disclaim beneficial ownership of these shares.
 - (4) The options, which provide for vesting in three equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
 - (5) The options, which provide for a three-year vesting period, were acquired in the Merger in exchange for an equal number of options of MFC.
 - (6) The options, which provide for vesting in five equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
 - (7) The options, which provide for vesting on the third anniversary of the consummation of the Merger, were acquired in the Merger in exchange for an equal number of MFC options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.