## Edgar Filing: VALASSIS COMMUNICATIONS INC - Form 4

VALASSIS COMMUNICATIONS Form 4 July 12, 2007	INC			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Set to 16. Filed pursuant to Section 17(a) of th 300	ES SECURITIES AND EXCHANGE ( Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OW SECURITIES o Section 16(a) of the Securities Exchange the Public Utility Holding Company Act of 19	<b>NERSHIP OF</b> Wumber: 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5 ge Act of 1934, of 1935 or Section		
<ul> <li>(Print or Type Responses)</li> <li>1. Name and Address of Reporting Person BRENNAN PATRICK F</li> </ul>	2. Issuer Name <b>and</b> Ticker or Trading Symbol VALASSIS COMMUNICATIONS INC [VCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 620 3RD STREET SOUTH	(Month/Day/Year)			
(Street) WISCONSIN RAPIDS, WI 54494	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. I Exec any (Month/Day/Year)		5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) orBeneficialOwnedIndirect (I) Indirect (I)Ownership OwnershipFollowing Transaction(s) (Instr. 3 and 4)(Instr. 4)		
Common 07/10/2007 Stock	A $348 (1)$ A \$0	7,984 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
BRENNAN PATRICK F						
620 3RD STREET SOUTH	Х					
WISCONSIN RAPIDS, WI 54494						
Signatures						
Steven M. Mitzel, by Power of Attorney		07/12/2007	7			
**Signature of Reporting Person		Date				
Evaluation of Door	_	<b>-</b> -				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award granted pursuant to Company's 2005 Employee and Director Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.