

CHIPOTLE MEXICAN GRILL INC  
 Form 4/A  
 November 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ells Steve

2. Issuer Name and Ticker or Trading Symbol  
 CHIPOTLE MEXICAN GRILL INC  
 [CMG/CMG.B]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1543 WAZEE STREET, SUITE 200  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/02/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)  
 11/13/2007

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	11/02/2007		S <sup>(1)</sup>		800 D 115.52 \$ (1)	541,902 (1)	D
Class B Common Stock	11/02/2007		S <sup>(1)</sup>		300 D 115.54 \$ (1)	541,602 (1)	D
Class B Common Stock	11/02/2007		S <sup>(1)</sup>		300 D 115.55 \$ (1)	541,302 (1)	D
Class B Common	11/02/2007		S <sup>(1)</sup>		600 D \$ 115.58	540,702 (1)	D

Stock					(1)			
Class B Common Stock	11/02/2007	S(1)	500	D	\$ 115.6 (1)	540,202 (1)	D	
Class B Common Stock	11/02/2007	S(1)	400	D	\$ 115.61 (1)	539,802 (1)	D	
Class B Common Stock	11/02/2007	S(1)	1,720	D	\$ 115.63 (1)	538,082 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ells Steve 1543 WAZEE STREET, SUITE 200 DENVER, CO 80202	X		Chairman & CEO	

## Signatures

/s/ Michael McGawn, as  
Attorney-In-Fact

11/21/2007

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
The sole purpose of this filing is to correct typographical errors in a Form 4/A filed on the reporting person's behalf on November 13, 2007. In that filing, the sale prices reported for seven transactions were incorrectly stated, in amounts ranging from \$155.52 to \$155.63.  
(1) The corrected sale prices are reported in this filing. As of the date of this Form 4/A, the reporting person beneficially owns 403,250 shares of Class B common stock, as previously reported.

### Remarks:

The sole purpose of this filing is to correct typographical errors in a Form 4/A filed on the reporting person's behalf on November 13, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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