

Jacob Gottlieb
 Form 3
 December 13, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Visium Asset Management, LP | | | 09/14/2007 | | OSCIENT PHARMACEUTICALS CORP [OSCI] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 950,Â THIRD AVENUE | | | (Check all applicable) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | ___ Director | | | ___ Form filed by One Reporting Person |
| NEW YORK,Â NYÂ 10022 | | | ___ Officer | | | ___ Form filed by More than One Reporting Person |
| (City) | | | (give title below) | | | |
| (State) | | | ___ 10% Owner | | | |
| (Zip) | | | ___ Other | | | |
| | | | (specify below) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Title | Amount or Number of Shares | | |

(Instr. 5)

OSCI 3 1/2 4/11
Convertible Debt

05/10/2004 04/15/2011 Common Stock 1,777,778 \$ 13.5 I See Footnote ⁽¹⁾

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Visium Asset Management, LP 950 THIRD AVENUE NEW YORK, NY 10022 | Â | Â X | Â | Â |
| Jacob Gottlieb C/O VISIUM ASSET MANAGEMENT, LP 950 THIRD AVENUE NEW YORK, NY 10022 | Â | Â X | Â | Â |
| JG ASSET, LLC C/O VISIUM ASSET MANAGEMENT, LP 950 THIRD AVENUE NEW YORK, NY 10022 | Â | Â X | Â | Â |

Signatures

| | |
|--|------------|
| /s/ MARK GOTTLIEB, AUTHORIZED SIGNATORY FOR VISIUM ASSET MANAGEMENT L.P. | 11/08/2007 |
| __Signature of Reporting Person | Date |
| /s/ MARK GOTTLIEB, AUTHORIZED FOR JG ASSET, LLC | 11/08/2007 |
| __Signature of Reporting Person | Date |
| /s/ MARK GOTTLIEB, AUTHORIZED REPRESENTATIVE AND EXECUTIVE OFFICER OF VISIUM ASSET MANAGEMENT, LP FOR JACOB GOTTLIEB | 11/08/2007 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Jacob Gottlieb ("Gottlieb") is the Managing Member of JG Asset, LLC ("JG") which is the General Partner of Visium Asset Management, LP ("VAM"). VAM has indirect beneficial ownership as the investment manager of pooled investment vehicles. VAM, JG (1) and Gottlieb disclaim beneficial ownership as to the Securities, except to the extent of his or its pecuniary interests therein. Neither the filing of this Schedule nor any of its contents shall be deemed to constitute an admission that any of the other individual officers and members of VAM or JG is, for any purpose, the beneficial owner of any of the Securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.